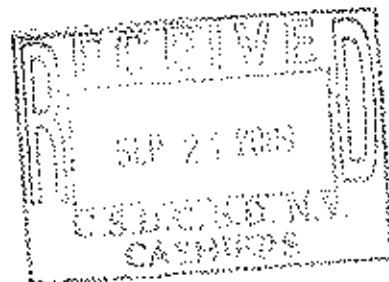


09 CV 8062

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

Judge Hellerstein

-----X
LUXFORD INTERNATIONAL INC, Individually
and on behalf of GRIFFIN MARINE TRAVEL, SIA,
VICAND LIISGREN AS, N.W. BALTIC SUPPLY
IMPORT-EXPORT GMBH, BALTROSS MARINE
SUPPLY LLC, HANSA ELECTRONICS SIA,
JESSCO MARITIME RESOURCES LTD,
WILHELMSSEN SHIP SERVICES AS, FLORENCIA
MANAGEMENT BVI, MEGA MARINE LLP,
and TOTAL LUBRIFIANTS,



Plaintiff,

09 CV 8062 (AKH)

-v-

VERIFIED COMPLAINT

DUCK MARITIME CORP a/k/a DUCK
MARITIME S.A. and INTERAGROEXPORT
LTD.,

Defendants.

-----X
Plaintiff, LUXFORD INTERNATIONAL INC (hereinafter "LUXFORD"), Individually
and on behalf of GRIFFIN MARINE TRAVEL, SIA, VICAND LIISGREN AS, N.W. BALTIC
SUPPLY IMPORT-EXPORT GMBH, BALTROSS MARINE SUPPLY LLC, HANSA
ELECTRONICS SIA, JESSCO MARITIME RESOURCES LTD, WILHELMSSEN SHIP
SERVICES AS, FLORENCIA MANAGEMENT BVI, MEGA MARINE LLP and TOTAL
LUBRIFIANTS, by its attorneys, CHALOS & CO, P.C., as and for their Verified Complaint
against Defendants, DUCK MARITIME CORP a/k/a DUCK MARITIME S.A. (hereinafter
"DUCK MARITIME") and INTERAGROEXPORT LTD., (hereinafter "INTERAGRO"),
alleges upon information and belief as follows:

JURISDICTION

1. The Court has subject matter jurisdiction by virtue that the underlying claim
herein is an admiralty and maritime claim within the meaning of Rule 9(h) of the Federal Rules

of Civil Procedure and within the admiralty and maritime jurisdiction of this Court under 28 U.S.C. § 1333.

THE PARTIES

2. At all times material hereto, Plaintiff, LUXFORD INTERNATIONAL INC., was and still is a foreign business entity duly organized and existing pursuant to the laws of the Panama, with a principal place of business at: IBC Tower, 9th Floor, Manuel Espinosa Batista Avenue, P.O. Box: 55-2484, Patilla Panama, Panama, Republic of Panama.

3. At all times material hereto, Defendant, DUCK MARITIME, was and still is a foreign business entity organized and existing under the laws of Panama, with a principal place of business at: Global Bank Tower, 18th Floor, 50th Street, Panama City, Republic of Panama.

4. At all times material hereto, Defendant, INTERAGRO, was and still is a foreign business entity duly organized and existing pursuant to the laws of Hungary, with a principal place of business at: 1064 Budapest, Szegfu utca 6, Hungary.

AS A FIRST CAUSE OF ACTION

5. On or about December 28, 2007, Defendant DUCK MARITIME, as owners, and SIA Akvaships, as managers, entered into a (BIMCO) Standard Ship Management Agreement. *A copy of the agreement is annexed hereto as Exhibit 1.*

6. Addendum No 1 to the agreement provided that Plaintiff LUXFORD would provide ship management services for DUCK MARITIME as a subcontractor. *A copy of the Addendum is annexed hereto as Exhibit 2.*

7. To secure performance of DUCK MARITIME's obligations under the Ship Management Agreement, INTERAGRO executed a Guarantee for "punctual performance of all the terms and conditions of Ship Management Agreement on behalf of the Owners." *A copy of the Guarantee is annexed hereto as Exhibit "3".*

8. These ship management agreements and Guarantee are maritime contract.

9. Pursuant to the terms and conditions agreed between the parties in the ship management agreement, LUXFORD as managers, paid on behalf of DUCK MARITIME, as owners, for certain maritime goods, services and necessities.

10. LUXFORD has complied with its obligations under the ship management agreement, however, despite demands to pay by LUXFORD, and DUCK MARITIME's promises to reimburse for goods and services paid by LUXFORD in a timely manner, DUCK MARITIME, in breach of the terms of the ship management agreement, has failed, neglected and/or otherwise refused to pay plaintiff the full amount due and owing to it for costs it has incurred. To date, the total amount due and owing to LUXFORD by DUCK MARITIME is US \$97,171.07. *A copy of Luxford's general ledger for Duck Maritime is annexed hereto as Exhibit "4".*

11. Also, in accordance with the Ship Management Agreement dated December 28, 2007, GRIFFIN MARINE TRAVEL SIA provided supplies and services for the M/V DUCK FORTUNE.

12. GRIFFIN MARINE TRAVEL SIA provided DUCK MARITIME with its invoices for direct payment. However, despite GRIFFIN MARINE TRAVEL SIA's demands for payment, DUCK MARITIME has failed, neglected, and/or otherwise refused to pay said

invoices in full. *A copy of Griffin's invoices and summary of outstanding invoices is collectively annexed hereto as Exhibit "5."*

13. In total, GRIFFIN MARINE TRAVEL SIA is owed USD \$44,395.00.

14. On September 17, 2009, GRIFFIN MARINE TRAVEL SIA executed a letter authorizing LUXFORD to represent its interests regarding DUCK MARITIME's breach of the subject Ship Management Agreement. *A copy of Griffin's letter of authorization is annexed hereto as Exhibit "6."*

15. Also, in accordance with the Ship Management Agreement dated December 28, 2007, VICAND LIISGREN AS provided supplies and services for the M/V DUCK FORTUNE.

16. VICAND LIISGREN AS provided DUCK MARITIME with its invoices for direct payment. However, despite VICAND LIISGREN's demands for payment, DUCK MARITIME has failed, neglected, and/or otherwise refused to pay said invoices in full. *A copy of Vicand's invoices and summary of outstanding invoices is collectively annexed hereto as Exhibit "7."*

17. In total, VICAND LIISGREN is owed USD \$214,486.00.

18. On September 17, 2009, VICAND LIISGREN executed a letter authorizing LUXFORD to represent its interests regarding DUCK MARITIME's breach of the subject Ship Management Agreement. *A copy of Vicand's letter of authorization is annexed hereto as Exhibit "8."*

19. Also, in accordance with the Ship Management Agreement dated December 28, 2007, N.W. BALTIC SUPPLY IMPORT-EXPORT GMBH provided supplies and services for the M/V DUCK FORTUNE.

20. N.W. BALTIC SUPPLY IMPORT-EXPORT GMBH provided DUCK MARITIME with its invoices for direct payment. However, despite N.W. BALTIC SUPPLY IMPORT-EXPORT GMBH's demands for payment, DUCK MARITIME has failed, neglected, and/or otherwise refused to pay said invoices in full. *A copy of N.W. Baltic's invoices and summary of outstanding invoices is collectively annexed hereto as Exhibit "9."*

21. In total, N.W. BALTIC SUPPLY IMPORT-EXPORT GMBH is owed USD \$17,888.85.

22. On September 17, 2009, N.W. BALTIC SUPPLY IMPORT-EXPORT GMBH executed a letter authorizing LUXFORD to represent its interests regarding DUCK MARITIME's breach of the subject Ship Management Agreement. *A copy of N.W. Baltic's letter of authorization is annexed hereto as Exhibit "10."*

23. Also, in accordance with the Ship Management Agreement dated December 28, 2007, BALTROSS MARINE SUPPLY LLC provided supplies and services for the M/V DUCK FORTUNE.

24. BALTROSS MARINE SUPPLY LLC provided DUCK MARITIME with its invoices for direct payment. However, despite BALTROSS MARINE SUPPLY's demands for payment, DUCK MARITIME has failed, neglected, and/or otherwise refused to pay said invoices in full. *A copy of Baltross' invoices and summary of outstanding invoices is collectively annexed hereto as Exhibit "11."*

25. In total, BALTROSS MARINE SUPPLY LLC is owed USD \$157,320.47.

26. On September 17, 2009, BALTROSS MARINE SUPPLY LLC executed a letter authorizing LUXFORD to represent its interests regarding DUCK MARITIME's breach of the

subject Ship Management Agreement. *A copy of Baltross' letter of authorization is annexed hereto as Exhibit "12."*

27. Also, in accordance with the Ship Management Agreement dated December 28, 2007, HANSA ELECTRONICS SIA provided supplies and services for the M/V DUCK FORTUNE.

28. HANSA ELECTRONICS SIA provided DUCK MARITIME with its invoices for direct payment. However, despite HANSA ELECTRONIC's demands for payment, DUCK MARITIME has failed, neglected, and/or otherwise refused to pay said invoices in full. *A copy of Hansa's invoices and summary of outstanding invoices is collectively annexed hereto as Exhibit "13."*

29. In total, HANSA ELECTRONICS SIA is owed USD \$27,439.75.

30. On September 17, 2009, HANSA ELECTRONICS SIA executed a letter authorizing LUXFORD to represent its interests regarding DUCK MARITIME's breach of the subject Ship Management Agreement. *A copy of Hansa's letter of authorization is annexed hereto as Exhibit "14."*

31. Also, in accordance with the Ship Management Agreement dated December 28, 2007, JESSCO MARITIME RESOURCES LTD provided supplies and services for the M/V DUCK FORTUNE.

32. JESSCO MARITIME RESOURCES LTD provided DUCK MARITIME with its invoices for direct payment. However, despite GRIFFIN MARINE TRAVEL SIA's demands for payment, DUCK MARITIME has failed, neglected, and/or otherwise refused to pay said invoices in full. *A copy of Jessco's invoices and summary of outstanding invoices is collectively annexed hereto as Exhibit "15."*

33. In total, JESSCO MARITIME RESOURCES LTD is owed USD \$11,221.50.

34. On April 20, 2009, JESSCO MARITIME RESOURCES LTD executed a letter authorizing LUXFORD to represent its interests regarding DUCK MARITIME's breach of the subject Ship Management Agreement. *A copy of Jessco's letter of authorization is annexed hereto as Exhibit "16."*

35. Also, in accordance with the Ship Management Agreement dated December 28, 2007, WILHELMSSEN SHIPS SERVICE provided supplies and services for the M/V DUCK FORTUNE.

36. WILHELMSSEN SHIP SERVICE provided DUCK MARITIME with its invoices for direct payment. However, despite WILHELMSSEN SHIP SERVICES' demands for payment, DUCK MARITIME has failed, neglected, and/or otherwise refused to pay said invoices in full. *A copy of Wilhelmsen's invoices and summary of outstanding invoices is collectively annexed hereto as Exhibit "17."*

37. In total, WILHELMSSEN SHIP SERVICE is owed USD \$6,574.63.

38. On September 18, 2009, WILHELMSSEN SHIP SERVICE executed a letter authorizing LUXFORD to represent its interests regarding DUCK MARITIME's breach of the subject Ship Management Agreement. *A copy of Wilhelmsen's letter of authorization is annexed hereto as Exhibit "18."*

39. Also, in accordance with the Ship Management Agreement dated December 28, 2007, FLORENCIA MANAGEMENT BVI provided legal services for the M/V DUCK FORTUNE.

40. FLORENCIA MANAGEMENT BVI provided DUCK MARITIME with its invoices for direct payment. However, despite FLORENCIA MANAGEMENT BVI's demands

for payment, DUCK MARITIME has failed, neglected, and/or otherwise refused to pay said invoices in full. *A copy of Florencia's invoices and summary of outstanding invoices is collectively annexed hereto as Exhibit "19."*

41. In total, FLORENCIA MANAGEMENT BVI is owed USD \$11,057.93.

42. On September 18, 2009, FLORENCIA MANAGEMENT BVI executed a letter authorizing LUXFORD to represent its interests regarding DUCK MARITIME's breach of the subject Ship Management Agreement. *A copy of Florencia's letter of authorization is annexed hereto as Exhibit "20."*

43. Also, in accordance with the Ship Management Agreement dated December 28, 2007, MEGA MARINE LLP provided supplies and services for the M/V DUCK FORTUNE.

44. MEGA MARINE LLP provided DUCK MARITIME with its invoices for direct payment. However, despite MEGA MARINE LLP's demands for payment, DUCK MARITIME has failed, neglected, and/or otherwise refused to pay said invoices in full. *A copy of Mega Marine's invoices and summary of outstanding invoices is collectively annexed hereto as Exhibit "21."*

45. In total, MEGA MARINE LLP is owed USD \$22,029.25.

46. On September 18, 2009, MEGA MARINE LLP executed a letter authorizing LUXFORD to represent its interests regarding DUCK MARITIME's breach of the subject Ship Management Agreement. *A copy of Mega Marine's letter of authorization is annexed hereto as Exhibit "22."*

47. Also, in accordance with the Ship Management Agreement dated December 28, 2007, TOTAL LUBRIFIANTS provided supplies and services for the M/V DUCK FORTUNE.

48. TOTAL LUBRIFIANTS provided DUCK MARITIME with its invoices for direct payment. However, despite TOTAL LUBRIFIANTS' demands for payment, DUCK MARITIME has failed, neglected, and/or otherwise refused to pay said invoices in full. *A copy of Total's invoices and summary of outstanding invoices is collectively annexed hereto as Exhibit "23."*

49. In total, TOTAL LUBRIFIANTS is owed USD \$55,030.65.

50. On September 18, 2009, TOTAL LUBRIFIANTS executed a letter authorizing LUXFORD to represent its interests regarding DUCK MARITIME's breach of the subject Ship Management Agreement. *A copy of Total's letter of authorization is annexed hereto as Exhibit "24."*

51. Pursuant to the terms of the Ship Management Agreement, disputes between the parties are to be submitted to arbitration in London with English law to apply. Plaintiff will commence arbitration after the commencement of this action and jurisdiction is obtained over Defendants.

52. This action is brought in order to obtain jurisdiction over Defendants and also to obtain security for Plaintiff's claims and in aid of London arbitration proceedings. Interest, costs and attorneys' fees are routinely awarded to the prevailing party under English Law. Section 63 of the English Arbitration Act of 1996 specifically allows for recovery of these items as part of an award in favor of the prevailing party.

53. As best as can now be estimated, the Plaintiff LUXFORD expects to recover the following amounts in London Arbitration from Defendants DUCK MARITIME:

A.	Principal claim:	\$ 664,616.00
B.	Estimated interest on Principal claim: 3 years at 7.5%, compounded quarterly	\$ 165,965.50

C.	Estimated attorneys' fees:	\$ 100,000.00
D.	Estimated arbitration fees:	\$ 100,000.00
	Total Claim:	\$ 1,030,581.50

54. Therefore, LUXFORD's total claim for breach of the ship management agreement against Defendant DUCK MARITIME is in the aggregate USD \$1,030,581.50.

LUXFORD'S CLAIM AGAINST INTERAGRO AS GUARANTOR

55. INTERAGRO agreed to guarantee DUCK MARITIME's performance under the Ship Management Agreement.

56. Specifically, INTERAGRO agreed to guarantee "punctual performance of all the terms and conditions of the Ship Management Agreement on behalf of Owners." (See Exhibit 3).

57. Defendant INTERAGRO is obligated to make payment to LUXFORD for any and all amounts owed under the Ship Management Agreement by DUCK MARITIME because DUCK MARITIME has failed to perform its obligation to make payments in accordance with the Agreement.

58. INTERAGRO has failed to make any such payment to LUXFORD for the amounts due and owing by DUCK MARITIME.

59. By failing to make payments on behalf of DUCK MARITIME, INTERAGRO has breached its Guarantee.

60. By virtue of this breach, LUXFORD has sustained damages in the amount of USD \$276,917.44.

BASIS FOR ATTACHMENT

61. Defendants cannot be found within this district within the meaning of Rule B of the Supplemental Rules for Certain Admiralty and Maritime Claims of the Federal Rules of Civil Procedure, but Defendants are believed to have or will have during the pendency of this action, certain assets, accounts, freights, monies, charter hire, credits, effects, payment for bunkers, goods or services, bills of lading, cargo and the like belonging to, claimed by, or for the benefit of, the Defendants within this District held by various parties, as garnishees, including by not limited to electronic fund transfers.

62. Defendants DUCK MARITIME and INTERAGRO are continuously engaged in international shipping and conduct business in U.S. Dollars. Nearly all companies engaged in the international shipping industry transact business in U.S. Dollars and therefore regularly have assets in New York City. Dollars are the *lingua franca* of international commerce.

63. All international U.S. dollar transfers are processed by intermediary banks in the United States, mainly in New York City. The Clearing House Interbank Payment System represents that it processes 95% of those transfers.

64. Plaintiff believes that some of these assets of Defendants, to wit: accounts; bank accounts; monies; charter hire; credits; debts owed to the defendants; effects; payments for bunkers, cargo, goods or services; debts; unmatured debts; bills of lading; payments from the purchasers of cargoes; freight and/or hire payments to or from owners of vessels, or charterers, to, from, or for the benefit of, Defendants and/or Clearing House Interbank Payment System (CHIPS) credits or funds being transferred through intermediary banks, are located in this District in the possession of garnishees, including: ABN AMRO BANK, Bank of America, Bank of China, Bank of New York, Bank of Tokyo Mitsubishi UFJ Ltd., Barclay's Bank, BNP Paribas SA, Calyon, Calyon Financial, Inc., Citibank N/A, Credit Suisse Securities (USA) LLC,

Deutsche Bank, HSBC (USA), JPMorgan Chase Bank, Mashreqbank, Societe Generale, Standard Chartered Bank, UBS AG, U.S. Bank, Wachovia Bank, and Wells Fargo Bank.

WHEREFORE, Plaintiff prays:

A. That process in due form of law issue against the Defendants, citing them to appear and answer under oath all, and singular, the matters alleged in the Verified Complaint;

B. That since the Defendants cannot be found within the District, (*See Affidavit of George M. Chalos, a copy of which is annexed hereto as Exhibit "25"*), and pursuant to Rule B and Rule E of the Supplemental Rules of Certain Admiralty and Maritime Claims, this Court issue an Order directing the Clerk of Court to issue Process of Maritime Attachment and Garnishment pursuant to Rule B and Rule E of the Supplemental Rules for Certain Admiralty and Maritime Claims, attaching all of the Defendant's tangible or intangible property or any other funds held by any garnishees in the district which are due and owing, or other property of, or for the benefit of, the Defendants, up to the amount of USD \$ 1,030,581.50 to secure and satisfy the Plaintiff's claims, and that all persons claiming any interest in the same be cited to appear and pursuant to Supplemental Admiralty Rule B and Rule E answer the matters alleged in the Complaint;

C. That Plaintiff may have such other, further and different relief as may be just and proper.

Dated: Oyster Bay, New York
September 21, 2009

CHALOS & CO, P.C.
Attorneys for Plaintiff
LUXFORD INTERNATIONAL INC.

By: 

George M. Chalos (GC-8693)
123 South Street
Oyster Bay, New York 11771
Tel: (516) 714-4300
Fax: (866) 702-4577
Email: gmc@chaloslaw.com

EXHIBIT 1

1. Date of Agreement 28 December 2007 <i>First C 240108</i>		THE GULFIC AND INTERNATIONAL MARITIME COUNCIL (GIMCO) STANDARD SHIP MANAGEMENT AGREEMENT CODE NAME: "SHIPMAN 88"	
2. Owners (name, place of registered office and law of registry) (Cl. 1) DUCK MARITIME Corp. Global Bank Tower, 18th Floor, 50th Street Place of registered office Panama City, Republic of Panama Law of registry Republic of Panama		3. Managers (name, place of registered office and law of registry) (Cl. 1) SIA AKVAŠIPS (AquaShip Ltd.) Name 8b, Gunara Astras iela Place of registered office LV-1082 Riga Law of registry Latvia	
4. Day and year of commencement of Agreement (Cl. 2) 20 January 2008 (or exact date of vessel physical delivery to the Owners)			
5. Crew Management (state "yes" or "no" as agreed) (Cl. 3.1) YES (see clauses 22, 23)		6. Technical Management (state "yes" or "no" as agreed) (Cl. 3.2) Yes	
7. Commercial Management (state "yes" or "no" as agreed) (Cl. 3.3) No		8. Insurance Arrangements (state "yes" or "no" as agreed) (Cl. 3.4) Yes	
9. Accounting Services (state "yes" or "no" as agreed) (Cl. 3.5) Yes		10. Sale or purchase of the Vessel (state "yes" or "no" as agreed) (Cl. 3.6) NO	
11. Provisions (state "yes" or "no" as agreed) (Cl. 3.7) Yes		12. Bunkering (state "yes" or "no" as agreed) (Cl. 3.8) NO	
13. Chartering Services Period (only to be filled in if yes stated in Box 7) (Cl. 3.3.0) No		14. Charter Insurance (state alternative 1, 2, or 3 of 2.6.3) CL 6.3(i)	
15. Annual Management Fee (state annual amount) (Cl. 6.1) Clause 21 to apply		16. Services Costs (state maximum amount) (Cl. 6.6) Clause 24 to apply	
17. Day and year of termination of Agreement (Cl. 17) At least before 20 January 2009 and until termination by either party giving in writing		18. Law and Arbitration (state alternative 1, 2, or 3 of 1.10.3 place of arbitration must be stated) (Cl. 18) Clause 19.1 to apply	
19. Notices (state postal and cable address, telex and telefax number for serving notice and communication to the Owners) (Cl. 20) DUCK MARITIME CORP. Global Bank Tower, 18th Floor, 50th Street, Panama City, Republic of Panama		20. Notices (state postal and cable address, telex and telefax number for serving notice and communication to the Managers) (Cl. 20) SIA AKVAŠIPS (AQUASHIP LTD.) 8b, Gunara Astras iela Riga LV-1082 Latvia	

Is mutually agreed between the party related in Box 2 and the party related in Box 3 that this Agreement consisting of PART I and PART II as well as Annexes "A" (Details of vessel), "B" (Details of Crew), "C" (Bunkering) and "D" (Associated vessels) attached hereto, shall be performed subject to the conditions contained therein. In the event of a conflict of provisions, the provisions of PART I and Annexes "A", "B", "C" and "D" shall prevail over those of PART II to the extent of such conflict but no further.



Signature(s) Managers

[Signature]
 AquaShip Ltd.
 AKVAŠIPS
 Riga, Latvia

PART II

"Shipman 99" Standard Ship Management Agreement

Definitions

In this Agreement save where the context otherwise requires, the following words and expressions shall have the meanings hereby assigned to them:

"Owners" means the party identified in Box 2.

"Managers" means the party identified in Box 3.

"Vessel" means the vessel or vessels details of which are set out in Annex "A" attached hereto.

"Crew" means the Master, officers and ratings of the numbers, rank and nationality specified in Annex "B" attached hereto.

"Support Costs" means all expenses of a general nature which are not particularly referable to any individual vessel for a time being managed by the Managers and which are incurred by the Managers for the purpose of providing an efficient and economic management service and, without prejudice to the generality of the foregoing, shall include the cost of crew standby pay, training schemes for officers and ratings, cadet training bursaries, sick pay, study pay, recruitment and retention, insurance costs means the costs which the employers are obliged to pay to or in respect of the Crew as a result of early termination of any employment contract for service on a Vessel.

"Insurances" means insurances against crew risks which include but are not limited to death, sickness, repatriation, injury, shipwreck unemployment indemnity and loss of personal effects.

"Management Services" means the services specified in sub-clauses 3.1 to 3.8 as indicated alternatively in Boxes 5 to 12.

"Code" means the International Management Code for the Operation of Ships and for Pollution Prevention as adopted by the International Maritime Organization (IMO) by resolution 1 (18) or any subsequent amendment thereto.

"STCW" means the International Convention on Standards of Training, Certification and Watchkeeping for Seafarers, 1978, amended in 1995 or any subsequent amendment thereto.

Appointment of Managers

Effect from the day and year dated in Box 4 and continuing as and until terminated as provided herein, the Owners hereby appoint the Managers and the Managers hereby agree as the Managers of the Vessel.

Scope of Agreement

Subject to the terms and conditions herein provided, during the term of this Agreement, the Managers shall carry out Management Services in respect of the Vessel as agents for and on behalf of the Owners. The Managers shall have authority to take such actions as they may from time to time in their absolute discretion consider to be necessary to enable them to perform their duties in accordance with sound ship management practice.

Management

(only applicable if agreed according to Box 5)

The Managers shall provide suitably qualified Crew for the Vessel as required by the Owners in accordance with the STCW 95 standards, provision of which includes but is not limited to the following functions:

(i) engaging the Vessel's Crew, including payroll matters, pension administration, and insurances for members other than those mentioned in Clause 5;

(ii) ensuring that the applicable requirements of the law of the flag of the Vessel are satisfied in respect of manning levels, certification and certification of the Crew and

(iii) ensuring that all members of the Crew have passed a medical

examination with a qualified doctor certifying that they are fit for the duties for which they are engaged and are in possession of valid medical certificates issued in accordance with appropriate flag State requirements. In the absence of applicable flag State requirements the medical certificate shall be dated not more than three months prior to the respective Crew members leaving their country of domicile and

(iv) ensuring that the Crew shall have a command of the English language of a sufficient standard to enable them to perform their duties safely;

(v) arranging transportation of the Crew, including repatriation;

(vi) training of the Crew and supervising crew their efficiency;

(vii) conducting union negotiations;

(viii) operating the Managers' drug and alcohol policy unless otherwise agreed.

1	examination with a qualified doctor certifying that they are fit	65
2	for the duties for which they are engaged and are in possession	66
3	of valid medical certificates issued in accordance with	67
4	appropriate flag State requirements. In the absence of	68
5	applicable flag State requirements the medical certificate shall	69
6	be dated not more than three months prior to the respective	70
7	Crew members leaving their country of domicile and	71
8	(iv) ensuring that the Crew shall have a command of the English	72
9	language of a sufficient standard to enable them to perform	73
10	their duties safely;	74
11	(v) arranging transportation of the Crew, including repatriation;	75
12	(vi) training of the Crew and supervising crew their efficiency;	76
13	(vii) conducting union negotiations;	77
14	(viii) operating the Managers' drug and alcohol policy unless	78
15	otherwise agreed.	79
16		80

3.2 Technical Management

(only applicable if agreed according to Box 5)

The Managers shall provide technical management which includes, but is not limited to, the following functions:

17	(i) provision of competent personnel to supervise the	81
18	maintenance and general efficiency of the Vessel	82
19	(ii) arrangement and supervision of dry dockings, repairs,	83
20	alterations and the upkeep of the Vessel to the standards	84
21	required by the Owners provided that the Managers shall	85
22	be entitled to incur the necessary expenditure to ensure	86
23	that the Vessel will comply with the law of the flag of the	87
24	Vessel and of the places where the Vessel, and its	88
25	requirements and recommendations of the classification	89
26	society;	90
27	(iii) arrangement of the supply of necessary stores, spares and	91
28	lubricating oil;	92
29	(iv) appointment of surveyors and technical consultants as the	93
30	Managers may consider from time to time to be necessary;	94
31	(v) development, implementation and maintenance of a Safety	95
32	Management System (SMS) in accordance with the ISM	96
33	Code (see sub-clauses 4.2 and 6.3).	97
34		98
35		99
36		100
37		101

3.3 Commercial Management

(only applicable if agreed according to Box 5)

The Managers shall provide the commercial operation of the Vessel, as required by the Owners, which includes, but is not limited to, the following functions:

38	(i) providing chartering services in accordance with the Owners'	102
39	instructions which include, but are not limited to, seeking	103
40	and negotiating employment for the Vessel and the commission	104
41	(including the execution thereof) of charter parties or other	105
42	contracts relating to the employment of the Vessel if such a	106
43	contract exceeds the period stated in Box 13, consent thereto	107
44	in writing shall first be obtained from the Owners;	108
45	(ii) arranging of the proper payment to Owners of their normal	109
46	freight and/or freight revenues or other monies of	110
47	whatever nature to which Owners may be entitled arising	111
48	out of the employment of or otherwise in connection with the	112
49	Vessel;	113
50	(iii) providing voyage estimates and accounts and calculating of	114
51	freight, demurrage and dispatch money due from	115
52	the charterers of the Vessel;	116
53	(iv) issuing of voyage instructions;	117
54	(v) appointing agents;	118
55	(vi) appointing crew officers;	119
56	(vii) arranging surveys associated with the commercial operation	120
57	of the Vessel.	121
58		122
59		123
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61		125
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63		127
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3.4 Insurance Arrangements

(only applicable if agreed according to Box 5)

The Managers shall arrange insurances in accordance with

134 Standard Ship Management Agreement			
135 on such terms and conditions as the Owners shall			
136 instructed or agreed, in particular regarding conditions,			
137 used values, deductibles and franchises.			
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11

Annex 38" Standard Ship Management Agreement.

reimburse the Managers for postage and communication	257	contract the Managers shall remain fully liable for the due	323
enses, traveling expenses, and other out of pocket	260	performance of their obligations under this Agreement.	324
costs properly incurred by the Managers in pursuance of	259		
Management Services.	260		
in event of the appointment of the Managers being	261	11. Responsibilities	325
initiated by the Owners or the Managers in accordance with	262	11.1 Force Majeure - Neither the Owners nor the Managers	326
provisions of Clauses 17 and 18 other than by reason of	263	shall be under any liability for any failure to perform any of their	327
fault by the Managers, or if the Vessel is lost, sold or otherwise	264	obligations hereunder by reason of any cause whatsoever of	328
loss of, the "management fee" payable to the Managers	265	any nature or kind beyond their reasonable control.	329
under the provisions of sub-clause 3.1, shall continue to	266	11.2 Liability to Owners - (i) Without prejudice to sub-clause	330
be payable for a further period of three calendar months as	267	11.1, the Managers shall be under no liability whatsoever to the	331
the termination date. In addition, provided that the	268	Owners for any loss, damage, delay or expense of whatsoever	332
Owners provide Crew for the Vessel in accordance with sub-	269	nature, whether direct or indirect, (including but not limited to	333
clause 3.1:	270	loss of profit, putting out at or in connection with detention prior	334
Owners shall continue to pay Crew Support Costs during	271	detention to the Vessel) and howsoever arising in the course of	335
and further period of three calendar months and	272	performance of the Management Services UNLESS such is	336
Owners shall pay an equitable proportion of any	273	proved to have resulted solely from the negligence, gross	337
expense Costs which may materialize, not exceeding	274	negligence or wilful default of the Managers or their employees,	338
amount stated in Box 15.	275	agents or sub-contractors employed by them in connection	339
Owners decide to lay-up the Vessel whilst this	276	with the Vessel, in which case (a) no liability for damage, delay	340
agreement remains in force and such lay-up lasts for more	277	or expense has resulted from the Managers' personal act or	341
three months, an appropriate reduction of the management	278	omission committed with the intent to cause some or recklessly	342
or the period exceeding three months until one month	279	and with knowledge that such loss, damage, delay or expense	343
of the Vessel is again put into service shall be mutually	280	would probably result; the Managers' liability for each incident	344
agreed between the parties.	281	or series of incidents giving rise to a claim of claims shall never	345
as otherwise agreed in writing all discounts and	282	exceed a total of ten times the annual management fee payable	346
reductions obtained by the Managers in the course of the	283	hereunder.	347
operation of the Vessel shall be credited to the Owners.	284	(ii) Notwithstanding anything that may appear to the contrary in	348
		this Agreement, the Managers shall not be liable for any of the	349
		actions of the Crew, even if such actions are negligent, grossly	350
		negligent or wilful, except only to the extent that they are shown	351
		to have resulted from a failure by the Managers to discharge	352
		their obligations under sub-clause 3.1, in which case their liability	353
		shall be limited in accordance with the terms of this Clause 11.	354
11.3 Indemnity - Except to the extent and solely for the amount	355	therein set out that the Managers would be liable under sub-	356
clause 11.2, the Owners hereby undertake to keep the Managers	357	and their employees, agents and sub-contractors indemnified	358
and to hold them harmless against all actions, proceedings,	359	claims, demands or liabilities whatsoever or howsoever arising	360
which may be brought against them or incurred or suffered by	361	them arising out of or in connection with the performance of the	362
Agreement, and against and in respect of all costs, losses,	363	damages and expenses (including legal costs and expenses on	364
a full indemnity basis) which the Managers may suffer or incur	365	(either directly or indirectly) in the course of the performance of	366
this Agreement.	367		
11.4 "Force Majeure" - It is hereby expressly agreed that no	368	employee or agent of the Managers (including every sub-	369
contractor from time to time employed by the Managers) shall in	370	any circumstances whatsoever be under any liability whatsoever	371
to the Owners for any loss, damage or delay of whatsoever kind	372	arising or resulting directly or indirectly from any act, neglect or	373
default on his part whilst acting in the course of or in connection	374	with his employment and, without prejudice to the generality of	375
the foregoing provisions in this Clause 11, every exemption,	376	limitation, condition and liability herein contained and every right,	377
exemption from liability, defence and immunity of whatsoever	378	nature applicable to the Managers or to which the Managers are	379
entitled hereunder shall also be available and shall extend to	380	protect every such employee or agent of the Managers acting	381
as aforesaid and for the purpose of all the foregoing provisions	382	of this Clause 11 the Managers are or shall be deemed to be	383
acting as agent or trustee on behalf of and for the benefit of all	384	persons who are or might be their servants or agents from time	385
to time (including sub-contractors as aforesaid) and all such	386	persons shall to this extent be or be deemed to be parties to this	387
Agreement.	388		
11.5 Right to Sub-Contract	318		
Managers shall not have the right to sub-contract any of	319		
obligations hereunder, including those mentioned in sub-	320		
clause 3.1, without the prior written consent of the Owners which	321		
shall be unreasonably withheld. In the event of such a sub-	322		

"Shipman 88" Standard Ship Management Agreement

PART II

point its arbitrator, as sole arbitrator unless the other party points its own arbitrator and gives notice that it has done so within the 14 days specified. If the other party does not point its own arbitrator and give notice that it has done so within the 14 days specified, the party referring a dispute to arbitration may, without the requirement of any further prior notice to the other party, appoint its arbitrator as sole arbitrator and shall advise the other party accordingly. The act of a sole arbitrator shall be binding on both parties if he had been appointed by agreement. Nothing herein shall prevent the parties agreeing in writing by these provisions to provide for the appointment of an arbitrator.

Except where neither the claim nor any counterclaim exceeds the sum of USD 50,000 (or such other sum as the parties may agree) the arbitration shall be conducted in accordance with the IMAA Small Claims Procedure current to the time when the arbitration proceedings are commenced. Agreement shall be governed by and construed in accordance with Title 9 of the United States Code and the Maritime Law of the United States and any dispute arising out of or in connection with this Agreement shall be referred to three persons at New York City to be appointed each of the parties hereto, and the third by the two to make their decision in that of any two of them shall be final for the purpose of entering any award. Judgment may be entered on an award by any court of competent jurisdiction. The proceedings shall be conducted in accordance with the rules of the Society of Maritime Arbitrators, Inc.

Except where neither the claim nor any counterclaim exceeds the sum of USD 50,000 (or such other sum as the parties may agree) the arbitration shall be conducted in accordance with the IMAA Small Claims Procedure current to the time when the arbitration proceedings are commenced. Agreement shall be governed by and construed in accordance with the laws of the place mutually agreed by parties and any dispute arising out of or in connection with this Agreement shall be referred to arbitration at a mutually agreed place, subject to the procedures applicable to it.

10 to Part I is not appropriately filed in, but is to be filed in the Court that apply.

10 to 10.3 and 10.3 are appropriate in whole or in part.

Notice to be given by either party to the other in writing and may be sent by fax, telex, e-mail or recorded mail or by personal service.

Address of the Parties for service of such notification shall be as stated in Boxes 19 and 20, respectively.

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ANNEX "A" (DETAILS OF VESSEL OR VESSELS) TO
THE DALLAS AND INTERNATIONAL MARITIME COUNCIL (BIMCO)
STANDARD SHIP MANAGEMENT AGREEMENT - CODE NAME: "SRP MAN 98"

Date of Agreement

28 of December 2007
Name of Vessel(s)

MV "DUCK FORTUNE" (ex. HUA HUI) BUILT 1981

Particulars of Vessel(s)

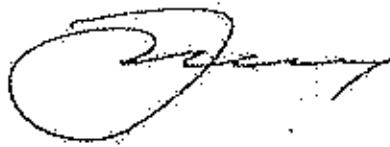
TYPE - BULK CARRIER

FLAG - ST. VINCENT & GRENADINES

IMO NUMBER - 7928334

LENGTH / BREADTH / DEPTH - 156.06 / 22.86 / 13.56 M.

GT / NRT - 13782 / 9085



Additional Clauses to Ship Management Agreement

M.V. "DUCK FORTUNE"

Riga, dated 28 December, 2007

Clause 21.

It is mutually agreed between the parties that Owners shall pay the management fee of USD 1
Dollars
per day pro rata.

Notwithstanding to the terms and conditions contained in Clause 8.3 of this Agreement the Managers
can request the Owners to reimburse the Managers long distance communication expenses in a average
lump sum amount payable monthly at the same time as management fee but sub further agreement with
Owners. Managers shall an option to decrease or increase the Lump sum communication expenses
amount provided the average estimated actual expenses for the period which both Owners and Managers
consider are reasonable to reimburse to the Managers.

Clause 22.

As agreed by the parties in Clause 3 of this Ship Management Agreement if Managers to provide
suitable Crew for the Vessel as required in accordance with the STCW 95 and Clauses 3.1 but always
including the following services:

- pension administration
- crew's tax, social insurance
- any insurances for the crew other than those mentioned in Clause 6
- training of the crew

Clause 23.

In addition to Clause 1 (definition) of this Agreement the following words and expressions shall have
the meaning hereby assigned to:

"ISPS Code" means the International Ship and Port Facility Security Code for the Security of ship's
operation as adopted by the International Maritime Organization (IMO) by Resolution A.924(22) or any
subsequent amendment thereto.

Clause 24.

The Crew severance Costs is subject to the terms and condition of the Owners statutory Individual
Seaman's Employment Agreement and/or Collective Bargain Agreement but in any case to be provided
for the Owners responsibilities and expenses.

[Handwritten signature]

[Handwritten signature]

Clause 25.

It has been mutually agreed between the parties that during the currency of this Agreement, either the Owners to instruct the Managers to paint the vessel in their colors, install and display their funnel insignia (logo) or the Managers shall have the liberty to paint vessel in their own colors, install and display their funnel insignia (logo) by the reasonable cost of the Owners and fly their own house flag. Managers always use their insignia (logo) on all relevant ships documents they deem necessary for the purpose of safety and vessel's current exploitation.

Clause 26.

In compliance with the Clauses 8.1, 9.3 and 18.1(i) the Owners keep the responsibilities for due payment of the budget funds within 10 banking days after the receipt of the Managers's written request. Notwithstanding any reasons this Agreement is being terminated by any reason and/or as per terms and conditions of Clauses 17 and 18 the Owners remain fully responsible for complete payment of all budgeted funds and/or voyage expenses if any and/or other expenses whatsoever incurred by the Managers under the terms of this Agreement on the Owners behalf (including expenses as provided in Clause 8). The Managers have the rights for proper legal actions against the Owners includes the maritime liens upon the vessels and all freights and other earnings of the vessels and all monies received by them for the account of the Owners for all such amounts for which Owners shall be indebted to the Managers upon any account and said Lien shall also extend to secure payment in due to course to the Managers for outlays not immediately payable accruing and anticipated liabilities and contingency provisions. In any case the Owners indemnify the Managers from any responsibilities for payment to any third parties for the expenses incurred by the vessel's running voyage expenses and guarantee any outstanding payment whatsoever to be arranged by them in due course.

Clause 27.

In compliance with the Clauses 3.1, 3.2, and 9 the Managers shall at their best endeavours to advise the Owners and agree in due time any occasional or extraordinary item/expenses of expenditure, such as emergency repair costs, required modification expenses, supply and/or other expenses may be incurred for the vessel's seaworthiness and condition which are considering over the agreed budget capital. Based thereon, the Managers shall request the Owners in writing for the required funds. However without prejudice to the generality of the foregoing, the Managers shall be entitled to allocate available supplies, manpower and services in such manner as in the prevailing circumstances the Managers in their absolute discretion consider to be fair and reasonable. Any costs reasonably incurred by the Managers in their obligations according to any reasonable extra expenses shall be reimbursed by the Owners, but subject to prior written confirmation of the Owners otherwise the Managers' forthwith actions within the narrowest time limit avoiding the emergency/near miss conditions, life saving and/or environment protection. Notwithstanding anything contained herein to the contrary, the Managers shall in no circumstances be required to use or commit their own funds to finance the provision of the Management services.

Clause 28.

Pursuant to the Managers' rights in respect of crew management, provided by Clauses 3 and 12 of this Ship Management Agreement, the Managers are entitled and obliged to perform the following actions: on the Owners' behalf and all their additional instructions to conclude and cancel the employment contracts with the members of the Crew and/or any dispute whatsoever, to represent the Owners in any disputes, related to the conclusion and/or cancelling of employment contracts of the members of the Crew and/or any dispute whatsoever, as well as to any issues, connected with the performance of the said contracts, including, but not limited to representing the Owners before all courts and institutions incidental to claims of the Owners against any legal entity or individual or to claims of such legal entity or individual against the Owners, giving them all rights provided by law to act in order to protect the Owners' interests, including the right to file and sign statement of claim, court and arbitration submission and requests, to accept, abide by, receive, settle, transact, desist and to file, to produce, summon or receive documents, sign, seal and deliver or otherwise execute all kinds of petition, remedies, resources, appeals, amicable settlement and other agreement, and commit all activities allowed by law in conjunction with the said claims, to appoint lawyers or substitutes to carry out all or any objects listed hereabove and to revoke any such appointment. Any costs reasonably incurred by the Managers in carrying out their obligations according to this Clause shall be reimbursed by the Owners.

Clause 29.

Referring to the terms and condition of Memorandum of Agreement dated 17th September and the Addendum I thereto ("MOA") entered between the Sellers Ocean Beauty Company Limited, Marshall Island and the Buyers and its nominee (Duck Maritime Corp., Panama) all expenses incurred by the Managers in respect of the Clause 15 of MOA (traveling, air tickets, life insurance, victualling, in/out handling cost and agency expenses, etc.) shall be for the Buyers/Owners account in full whether this Shipmanagement Agreement come to force as agreed in box 4 or not by any reason whatsoever included but not limited by any reason the MOA be terminated prior the vessel's delivery to the Buyers /Owners.

The Clauses 21-29 are the integral part of the Agreement.

All other terms and conditions, exceptions and exemptions from liability contain in the above mentioned Ship Management Agreement are to remain unaltered. Any alternations and/or addendums to be agreed by the parties in written and to be considered as the integral part of this Agreement.

Signature:

Duck Maritime Corp.

Signature:

STANAVASIPS (AQUASHIP LTD.)

EXHIBIT 2

Addendum No. 1.

Riga, Dated 20 December 2007

To Ship Management Agreement M.v. "DUCK FORTUNE"
dated Riga 20 December, 2007

It is this day agreed between DUCK MARITIME CORP. of Global Bank Tower, 18th Floor, 50th Street, Panama City, Republic of Panama, hereafter referred to as the Owners, and SIA Akvasips (AquaShip Ltd.) of 8b, Gonara Astras iela, Riga LV1082, Latvia, hereafter referred to as the Managers, that:

Following mutual understanding the both parties to the Ship Management Agreement dated 20 December, 2007 regarding the vessel "DUCK FORTUNE" have agreed the following:

1. In accordance with Clause 10 of this Agreement the Owners hereby agree that the Managers shall sub contract their duties in accordance with Clauses 3.5 and 7 to LUXFORD INTERNATIONAL INC. of IBC Tower, 9th Floor, Manuel Espinosa Baustis Avenue, Panama City, Republic of Panama and/or by the Owners option alternatively to AquaShip Inc. of IBC Tower, 9th Floor, Manuel Espinosa Baustis Avenue, Panama City, Republic of Panama (sub Managers).
2. Delete Clause 3.5(i) lines 137-138: "provide regular accounting service".
3. Clause 7.1, line 232: replace "by the Managers" to "by the sub Managers".
4. Clause 7.2, line 236: replace "by the Managers" to "by the sub Managers".
5. Clause 7.2, line 240: replaced "to the Managers" to "to the sub Managers".
6. Following to the Clause 10 of this Agreement the Managers shall remain fully liable for the due performance of their obligation under Clauses 3.5 and 7.

The Managers will not request conclusion of any sub-contract may be deemed as per item 1 of this Addendum.

Other terms and condition of this Agreement remain unaltered.

Signature



For and on behalf of Owners
Duck Maritime Corp.

Signature



For and on behalf of Managers
SIA Akvasips (AquaShip Ltd.)

EXHIBIT 3

GUARANTEE

In order to secure all obligations of the Owners "Duck Maritime S.A." against SIA "Akvaships" (Aquaship Ltd.) and/or any third parties (i.e. crew wages, ship-chandlers, suppliers, insurance co, etc.) arising from their Ship Management Agreement (BIMCO Form "SHIPMAN98") for my Duck Fortune (ex. HUA HU), IMO Number 7929334, dated 22.12.2007 entered between SIA "Akvaships" (Aquaship Ltd.), Riga, Latvia as the Managers And Duck Maritime Corp., Panama as the Owners it is hereby agreed that "Interagroexport Ltd." of 1064 Budapest, Szegfu utca 6, Hungary, to guarantee to the Managers the punctual performance of all the terms and conditions of Ship Management Agreement on behalf of the Owners.

Parties agreed that the responsibility of Interagroexport under this Agreement arises only and solely in case of any failure of Duck Maritime under terms and conditions of this Agreement. This Agreement is strictly private and confidential and by no means reportable to any third party.

Guarantor

INTERAGROEXPORT

Registration No. 01-09-711241

Legal address 1064 Budapest, Szegfu utca 6, Hungary

Signed this 11 day of December, 2007.

Guarantor

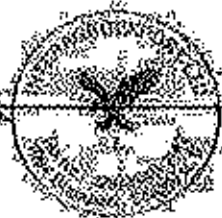


EXHIBIT 4

AQUASHIP SIA

Company's General Ledger with Progressive Balance

11 DOCK MARITIME CORP.

Period: 01/11/08 - 30/09/09

Document	Doc. Date	Ves. Code	Ref. Code	Date	Date	Description	Cur.	Amount in Local	Amount in USD	Prog. Balance in USD
2762 INTERCOMPANY ACCOUNTS WITHIN THE GROUP										
ACCO AQUASHIP										
						Sub. Acc. Balance As Of				
						31/10/08		116 681.74		
R200811000450	05/11/08				31/10/08	PMT TO JESCO RESOURCES	USD	(20.00)	(20.00)	116 661.74
R200811000450	05/11/08					PMT JESCO RESOURCES	USD	(8 603.00)	(8 603.00)	108 058.74
R200811000451	05/11/08					PMT SALARY OCT 08 VIA EL GRECO	USD	(55.00)	(55.00)	108 003.74
R200811000451	05/11/08					PMT SALARY OCT 08 VIA EL GRECO	USD	(3 615.00)	(3 615.00)	104 388.74
R200811000452	05/11/08					PMT SALARY OCT 08	USD	(825.00)	(825.00)	103 563.74
R200811000452	05/11/08					PMT SALARY OCT 08	USD	(42 833.40)	(42 833.40)	60 730.34
R200811000455	12/11/08					PMT SALARY AUG-OCT 08	USD	(55.00)	(55.00)	60 675.34
R200811000455	12/11/08					PMT SALARY AUG-OCT 08	USD	(3 023.33)	(3 023.33)	57 652.01
R200811000458	13/11/08					ACCO OVERBUDGET JAN-SEP (2 PART)	USD	50 000.00	50 000.00	107 652.01
R200811000463	14/11/08					PMT TO XUV LTD	USD	(376.47)	(376.47)	107 275.54
R200811000464	14/11/08					PMT TO EL GRECO SHIP MANNING	USD	(55.00)	(55.00)	107 220.54
R200811000464	14/11/08					PMT TO EL GRECO SHIP MANNING	USD	(705.00)	(705.00)	106 515.54
R200811000465	14/11/08					PMT TO HANSA ELECTRONICS	USD	(22.50)	(22.50)	106 493.04
R200811000465	14/11/08					PMT TO HANSA ELECTRONICS	USD	(4 208.36)	(4 208.36)	102 284.68
R200811000466	14/11/08					PMT TO JESCO RESOURCES	USD	(20.00)	(20.00)	102 264.68
R200811000466	14/11/08					PMT TO JESCO RESOURCES	USD	(29 022.55)	(29 022.55)	73 242.13
R200811000467	14/11/08					PMT TO JESCO RESOURCES	USD	(20.00)	(20.00)	73 222.13
R200811000467	14/11/08					PMT TO BURGESS MARINE	USD	(2 745.00)	(2 745.00)	70 477.13
R200811000467	14/11/08					PMT TO BURGESS MARINE	USD	50 000.00	50 000.00	120 477.13
R200811000467	14/11/08					NETO OVERBUDGET JAN-SEP (3 PART)	USD			
R200811000469	19/11/08					PMT TO EL GRECO SHIP MANNING	USD	(2 782.50)	(2 782.50)	117 694.63
R200811000469	19/11/08					PMT TO EL GRECO SHIP MANNING	USD	(55.00)	(55.00)	117 639.63
R200811000469	20/11/08					PMT TO JESCO RESOURCES	USD	(20.00)	(20.00)	117 619.63
R200811000469	20/11/08					PMT TO JESCO RESOURCES	USD	(5 385.00)	(5 385.00)	112 234.63
R200811000469	20/11/08					PMT TO SCHERBECK	USD	(21.50)	(21.50)	112 213.13
R200811000469	20/11/08					PMT TO SCHERBECK	USD	(1 515.81)	(1 515.81)	110 697.32
R200811000469	21/11/08					PMT TO MECA MARINE	USD	(1 200.29)	(1 200.29)	109 497.03
R200811000469	21/11/08					PMT TO MECA MARINE	USD	(55.00)	(55.00)	109 442.03
R200811000469	24/11/08					PMT TO WATSON MARINE SERVICE	USD	(13 469.78)	(13 469.78)	95 972.25
R200811000469	24/11/08					PMT TO WATSON MARINE SERVICE	USD	(20.00)	(20.00)	95 952.25
R200811000469	24/11/08					PMT TO JESCO RESOURCES	USD	(24 908.54)	(24 908.54)	71 043.71
R200811000469	24/11/08					PMT TO ST. VINCENT AND GRENADINES	USD	(1 315.44)	(1 315.44)	69 728.27

AQUASHIP SIA

Company's General Ledger with Progressive Balance

11 DUCK MARITIME CORP.

Period: 01/12/08 - 30/09/09

Document	Doc. Date	Var. Code	Ref. Code	Date	Description	Cur.	Amount in Local	Amount in USD	Progress. Balance in USD
R200811000507	28/11/08				PMT TO ST. VINCENT AND GRENADINES	USD	(55.00)	(55.00)	69 643.37
R200811000508	28/11/08				PMT TO CLEMENT SERVICES	USD	(21 620.00)	(21 620.00)	48 023.37
R200811000509	28/11/08				PMT TO AQUASHIP SIA	USD	(137.50)	(137.50)	47 885.87
R200811000510	02/12/08				PMT SALARY VIA EL GRECO NOV 08	USD	(55.00)	(55.00)	47 830.87
R200811000511	02/12/08				PMT SALARY VIA EL GRECO NOV 08	USD	(3 174.95)	(3 174.95)	44 655.92
R200811000512	04/12/08				PMT TO ST. VINCENTS SHIPPING SERVICE	USD	(55.00)	(55.00)	44 600.92
R200811000513	04/12/08				PMT TO ST. VINCENT SHIPPING SERVICE	USD	(220.00)	(220.00)	44 380.92
R200811000514	05/12/08				PMT TO ALFROS MARINE	USD	(22.50)	(22.50)	44 358.42
R200811000515	05/12/08				PMT TO ALFROS MARINE	USD	(257.15)	(257.15)	44 101.27
R200811000516	05/12/08				PMT SALARY NOV 08	USD	(40.00)	(40.00)	44 061.27
R200811000517	05/12/08				PMT SALARY NOV 08	USD	(4 426.50)	(4 426.50)	39 734.77
R200811000518	06/12/08				PMT SALARY SEP-NOV 08	USD	(550.00)	(550.00)	39 184.77
R200811000519	06/12/08				PMT SALARY SEP-NOV 08	USD	(27 679.51)	(27 679.51)	11 505.26
R200811000520	10/12/08				PMT TO AQUASHIP SIA	USD	(55.00)	(55.00)	11 450.26
R200811000521	10/12/08				PMT SALARY VIA EL GRECO	USD	(5 700.00)	(5 700.00)	5 750.26
R200811000522	10/12/08				PMT SALARY VIA EL GRECO	USD	(155.00)	(155.00)	5 595.26
R200811000523	10/12/08				PMT TO ST. VINCENT & THE GRENADINES	USD	(4 560.71)	(4 560.71)	1 034.55
R200811000524	12/12/08				GRENADINES	USD	(100.00)	(100.00)	934.55
R200811000525	12/12/08				PMT TO ST. VINCENT & THE GRENADINES	USD	(55.00)	(55.00)	879.55
R200811000526	22/12/08				PMT TO MECA MARINE	USD	(55.00)	(55.00)	824.55
R200811000527	22/12/08				PMT TO MECA MARINE	USD	(1 331.31)	(1 331.31)	(506.76)
R200811000528	05/01/09				PMT SALARY VIA EL GRECO & INVOICES	USD	(3 870.00)	(3 870.00)	(1 476.76)
R200811000529	08/01/09				PMT SALARY VIA EL GRECO	USD	(55.00)	(55.00)	(1 531.76)
R200811000530	09/01/09				PMT TO GALAXY EXPRESS	USD	(150.00)	(150.00)	(1 681.76)
R200811000531	09/01/09				PMT SALARY SEP-DEC 08	USD	(425.00)	(425.00)	(1 106.76)
R200811000532	09/01/09				PMT SALARY SEP-DEC 08	USD	(54 668.76)	(54 668.76)	(59 575.52)
R200811000533	14/01/09				PMT TO BERNARD VERTIGAS	USD	(175.84)	(175.84)	(59 751.36)
R200811000534	09/01/09				PMT TO MECA MARINE	USD	(4 144.57)	(4 144.57)	(63 895.93)
R200811000535	09/01/09				PMT SALARY VIA EL GRECO	USD	(2 665.00)	(2 665.00)	(66 560.93)
R200811000536	09/02/09				PMT SALARY VIA EL GRECO	USD	(55.00)	(55.00)	(66 615.93)
R200811000537	09/02/09				PMT TESCO RESOURCES	USD	(118 053.90)	(118 053.90)	(184 669.83)
R200811000538	09/02/09				PMT TO CLEMENT	USD	(39 813.50)	(39 813.50)	(124 483.33)
R200811000539	09/02/09				PMT TO CLEMENT	USD	(37.50)	(37.50)	(124 520.83)
R200811000540	16/02/09				PMT TO EL GRECO SHIP MANNING	USD	(555.00)	(555.00)	(125 075.83)
R200811000541	17/02/09				PMT SALARY NOV-JAN 09	USD	(35 053.41)	(35 053.41)	(160 129.24)

AQUASHIP SIA

Company's General Ledger with Progressive Balance

11 DOCK MARITIME CORP.

Period: 01/11/08 - 30/09/09

Document	Doc. Date	Ver. Code	Ref. Code	Date	Date from	Date to	Description	Curr.	Amount in Local	Amount in USD	Progr. Balance in USD
R200911000027	11/02/09						PMT SALARY NOV-2009 09	USD	(480.00)	(480.00)	(160 608.36)
R200911000021	26/02/09						PMT TO JESSCO MARITIME RESOURCES INV	USD	(120 003.60)	(120 003.60)	(170 611.96)
							INV 02/03/09 08/09/09 19/09				
R200911000063	06/03/09						PMT TO JESSCO RESOURCES INV	USD	(22 629.00)	(22 629.00)	(193 240.96)
							DE/AQS/03/04/02/09				
R200911000044	06/03/09						PMT CTR VIA JESSCO 06/03/09	USD	(27 695.00)	(27 695.00)	(1220 935.96)
R200911000046	09/03/09						PMT CTR VIA JESSCO 09/03/09	USD	(10 270.00)	(10 270.00)	(121 205.96)
R200911000047	16/03/09						PMT CTR VIA JESSCO 16/03/09	USD	(32 500.42)	(32 500.42)	(1263 706.38)
R200911000048	11/03/09						PMT SALARY	USD	(1 664.40)	(1 664.40)	(1265 150.78)
							PMT TO MEGA MARINE INV				
							MAT/07/09/02/09				
R200911000049	11/03/09						PMT SALARY	USD	(4 260.00)	(4 260.00)	(1269 410.78)
R200911000056	16/03/09						PMT TO JESSCO RESOURCES INV	USD	(118 863.38)	(118 863.38)	(1268 274.14)
							DE/AQS/02/03/03/09				
R200911000057	17/03/09						PMT TO JESSCO RESOURCES INV	USD	(29 38	(29 38	(1288 144.16)
R200911000058	20/03/09						RCVD BALANCE D/A AT VALUERS BAY	USD	(610.00)	(610.00)	(1288 754.16)
							PMT TO EL GRECO SHIP MAINTING INV				
							22/17-19				
R200911000060	23/03/09						PMT TO JESSCO CTR	USD	(25 876.00)	(25 876.00)	(1314 630.16)
R200911000067	01/04/09						PMT TO JESSCO MARITIME RESOURCES	USD	(30 396.80)	(30 396.80)	(1345 026.96)
R200911000069	01/04/09						PMT CTR VIA JESSCO RESOURCES	USD	(22 000.00)	(22 000.00)	(1367 026.96)
R200911000068	06/04/09						PMT TO CLEMENT	USD	(39 850.00)	(39 850.00)	(1406 876.96)
R200911000075	07/04/09						RCVD BALANCE D/A 330/08	USD	(365.29	(365.29	(1406 511.67)
R200911000077	15/04/09						RCVD INSURANCE PREMIUM CLAIM 36/8	USD	(7 408.21	(7 408.21	(159 105.46)
R200911000075	17/04/09						PMT TO MEGA MARINE INV M09036	USD	(1 481.62)	(1 481.62)	(1400 587.08)
R200911000085	21/04/09						PMT TO EL GRECO SALARY & INV	USD	(3 275.00)	(3 275.00)	(1403 862.08)
							22/09, 22/10, 22/11				
R200911000088	09/05/09						PMT TO JESSCO INV 01/05/05/09	USD	(3 104.00)	(3 104.00)	(1406 966.08)
R200911000091	09/05/09						PMT TO ST. VINCENT MARINE	USD	(264.00)	(264.00)	(1407 230.08)
							ADMINISTRATION				
R200911000091	21/05/09						PMT TO JESSCO MARITIME RESOURCES	USD	(5 029.00)	(5 029.00)	(1412 259.08)
							INV DE/AQS/01/02/02/09				
R200911000091	29/05/09						PMT TO JESSCO MARITIME RESOURCES	USD	(20 531.17)	(20 531.17)	(1432 790.25)
							INV 02/06/01/05/01/05/01/9				
R200911000098	29/05/09						PMT SALARY	USD	(46 417.27)	(46 417.27)	(1479 207.52)
R200911000099	03/06/09						PMT TO ST. VINCENT AND THE	USD	(114.00)	(114.00)	(1479 321.52)
							GREENADINES INV CMA/9972/100905205				
R200911000107	04/06/09						CHARGE	USD	(22.50)	(22.50)	(1479 344.02)
R200911000122	09/06/09						PMT TO JESSCO MARITIME RESOURCES	USD	(115 058.46)	(115 058.46)	(1594 402.48)
							INV 03/09/04/09/02/09/02/9				

AQUASHIP SIA

Company's General Ledger with Progressive Balance

11 DOCK MARITIME CORP.

Period: 01/11/08 - 30/09/09

Document	Doc. Date	Ves. Code	Ref. Code	Date	Date	Description	Curr.	Amount in Local	Amount in USD	Progr. Balance in USD
R200911000124	08/06/09					PMT TO ST. VIKENP SHIPPING SERVICES INV SSS/972/20090604/G	USD	(145.00)	(145.00)	(489 547.46)
R200911000139	08/06/09					PMT CTR VIA JESSCO RESOURCES	USD	(46 408.77)	(46 408.77)	(540 956.25)
R200911000140	12/06/09					PMT TO JESSCO MARITIME RESOURCES	USD	(61 002.38)	(61 002.38)	(601 958.63)
R200911000151	12/06/09					PMT SALARY	USD	(2 037.50)	(2 037.50)	(603 996.13)
R200911000152	12/06/09					ACVD PART OF SALE OF VESSELS	USD	575 000.00	575 000.00	(28 996.13)
R200911000152	15/06/09					PMT TO EL GRECO SHIP	USD	(2 679.16)	(2 679.16)	(32 675.29)
R200911000151	15/06/09					MANAGEMENT. INV 22257-259, 22256	USD	(40 625.80)	(40 625.80)	(72 301.09)
R200911000155	26/06/09					PMT TO CHEVOYL MONDE EXPORT INV 408	USD	(13 840.98)	(13 840.98)	(86 142.07)
R200911000155	19/08/09					PMT TO JESSCO MARITIME RESOURCES INV DR/AGS/011/09/06/09	USD	(11 025.00)	(11 025.00)	(97 167.07)

Sub. Acc. Balance As Of : 30/09/09
 Ctr. Acc. Balance As Of : 30/09/09

(97 171.07)
 (97 171.07)

EXHIBIT 5

Outstanding (Open) Accounts Analysis

Company: 11 DOCK MARITIME CORP.			Period: 01/01/08 - 30/09/09		
Company	Cash Flow	Description	Due Date	Local Cur.	Balance In USD
Document No.	Doc. Date	Description			
Control Account	:5311	SUPPLIERS			
Subsidiary Account	:6011	GRIFFIN MARINE TRAVEL STA			
11	22547	INV 1/22547 CREW TRAVEL	06/12/08	USD	(13,623.00) ✓
200911000547	27/11/08	INV 1/22547 CREW TRAVEL		USD	(13,623.00)
		Cash Flow Balance			
11	23706	INV 1/23706 CREW TRAVEL	28/03/09	USD	(7,011.00) ✓
200911000050	18/03/09	INV 1/23706 CREW TRAVEL		USD	(7,011.00)
		Cash Flow Balance			
11	23717	INV 1/23717 TICKETS	29/03/09	USD	(826.00) ✓
200911000051	19/03/09	INV 1/23717 TICKETS		USD	(826.00)
		Cash Flow Balance			
11	23918	INV 1/23918 TICKETS	11/04/09	USD	(1,732.00) ✓
200911000081	31/03/09	INV 1/23918 TICKETS		USD	(1,732.00)
		Cash Flow Balance			
11	24322	INV 1/24322 CREW TRAVEL	10/05/09	USD	(867.00) ✓
200911000112	30/04/09	INV 1/24322 CREW TRAVEL		USD	(867.00)
		Cash Flow Balance			
11	24107	INV 1/24107 TICKETS	20/05/09	USD	(10,355.00) ✓
2009110003082	20/04/09	INV 1/24107 TICKETS		USD	(10,355.00)
		Cash Flow Balance			
11	24718	INV 1/24718 CREW TRAVEL	29/05/09	USD	(2,583.00) ✓
200911000125	29/05/09	INV 1/24718 CREW TRAVEL		USD	(2,583.00)
		Cash Flow Balance			
11	24898	INV 1/24898 TICKETS FOR CREW	12/06/09	USD	(5,983.00) ✓
200911000134	12/06/09	INV 1/24898 TICKETS FOR CREW		USD	(5,983.00)
		Cash Flow Balance			
		Subsidiary Balance		USD	(42,980.00)

Outstanding (Open) Accounts Analysis

Company: 11 DECK MARITIME CORP.

Period: 01/01/08 - 30/09/09

Company	Cash Flow	Description	Due Date	Local	Local Currency	Balance In	USD
Document No.	Doc. Date	Description		CUR.			
Control Account	:5340	REPAIR AND MAINTENANCE		USD	142,980.00		(42,980.00)
Subsidiary Account	:6011	GRIFFIN MARINE TRAVEL STA					
11	22133	INV 1/22133 REPAIR TEAM	02/11/08	USD	1520.00		(920.00)
200811000691	22/10/08	INV 1/22133 REPAIR TEAM		USD	1920.00		(920.00)
		Cash Flow Balance					
11	22565	INV 1/22565 OVERE BUDGET CREW	06/12/08	USD	1495.00		(495.00)
200811000546	27/11/08	INV 1/22565 OVERE BUDGET CREW		USD	1495.00		(495.00)
		Cash Flow Balance		USD	1,415.00		(1,415.00)
		Subsidiary Balance		USD	1,415.00		(1,415.00)
		Control Account Balance		USD	1,415.00		(1,415.00)



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"Swedbank" AS

BIC/SWIFT Code: HABA LV 22, IBAN Account: LV34 HABA 0019 408 033 928



INVOICE: 1/24718

DATE: 29-May-09

Page 1 of 1

CUSTOMER DETAILS:

Duck Maritime Corp.

Global Bank Tower, 18th floor, 50th Str.,
Panama, PO Box 55-2484
Panama

Copy: Aquaship

000352201

Balozu Street 18;
Riga, LV1007
LatviaORDER DETAILS:

Vessel Name: Duck Fortune

Date: 22.05.09
From: Accra
To: Vilnius Via FRA
Carrier: LH
Pers.: 1 NIKOLAJEV/VIKTOR MRFare: 620.00 USD
Airport Taxes: 246.00 USD
Total/ticket: 875.00 USD
Total for group: 875.00 USDDate: 22.05.09
From: Accra
To: Riga Via FRA
Carrier: LH
Pers.: 2 ABRAMOVICS/ANATOLIJS
MAKARENKOV/SIGORS MRFare: 608.00 USD
Airport Taxes: 246.00 USD
Total/ticket: 854.00 USD
Total for group: 1,708.00 USDATTN! The corresponding bank charges are
for Your Company account.

V.A.T. (0%) = 0.00 **

Intermediary Bank:BANKERS TRUST COMPANY, New York
SWIFT BKTR US 33
Account: 04-097-348

Total Due: 2,583.00 USD

Payable within 10 days

Solvita Borzina
Board Member

** LR Legislation, Article 7 Paragraph 1 Section 11

prepared by GTR v09s 3.02.1



10K0911-82

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"Swedbank" AS

BIC/SWIFT Code: HABA LV 22, IBAN Account: LV34 HABA 0019 408 033 928



INVOICE: 1/24107 DATE: 20-Apr-09

Page 1 of 2

CUSTOMER DETAILS:

Duck Maritime Corp.

Global Bank Tower, 18th floor, 50th Str.,
Panama, PO Box 65-2484
Panama

Copy: Aquaship

000352201

Balozu Street 18;
Riga, LV1007
LatviaORDER DETAILS:

Vessel Name: Duck Fortune

Date: 03.04.09
 From: Kaliningrad
 To: Accra Via LED-FRA
 Carrier: FV+LH
 Pers.: 1 VYSKVORKIN/ALEKSEY MR

Fare: 724.00 USD
 Airport Taxes: 221.00 USD
 Total/ticket: 945.00 USD
 Total for group: 945.00 USD

Date: 06.04.09
 From: Accra
 To: Manila Via AMS
 Carrier: KL
 Pers.: 7 BALLESPIN/GLENN MR
 BENITO/ARNEL MR
 CARIASOM/RODEL MR
 CHAN/ARNEL MR
 DE GUZMAN/ALEXANDER M
 PAPA/RICHARD MR
 VILLANUEVA/ROMEO MR

Fare: 764.00 USD
 Airport Taxes: 324.00 USD
 Total/ticket: 1,088.00 USD
 Total for group: 7,616.00 USD

Date: 09.04.09
 From: Accra
 To: Riga Via FRA
 Carrier: LH
 Pers.: 1 DVORNIKOVS/ALEKSANDR

Fare: 608.00 USD
 Airport Taxes: 241.00 USD
 Total/ticket: 849.00 USD
 Total for group: 849.00 USD

Please see next page



Griffin Marine Travel, SIA

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Swedbank AS

BIC/SWIFT Code: HABA LV 22, IBAN Account: LV34 HABA 0019 408 033 928



INVOICE: 1/24107 DATE: 20-Apr-09

Page 2 of 2

CUSTOMER DETAILS:

Duck Maritime Corp.

Copy: Aquaship

000352201

Global Bank Tower, 18th floor, 50th Str.,
Panama, PO Box 55-2484
PanamaBalozu Street 10;
Riga, LV1007
Latvia

Date: 13.04.09
 From: Kaliningrad
 To: Accra Via LED-FRA
 Carrier: FV+LH
 Pers.: 1 POPOV/SERGEY MR

Fare: 724.00 USD
 Airport Taxes: 221.00 USD
 Total/ticket: 945.00 USD
 Total for group: 945.00 USD

ATTN! The corresponding bank charges are
for Your Company account.

V.A.T. (0%) = 0.00

Intermediary Bank:BANKERS TRUST COMPANY, New York
SWIFT BKTR US 33
Account: 04-097-348

Total Due: 10,355.00 USD

Payable within 10 days

Uldis Martins
 Chairman of the Board



** I.R. Legislation, Article 7 Paragraph 1 Section 11

prepared by GTR, vers. 3.02.1

BUDGET CODE: 4440
 V/A 25.05.2009



10K0911-51

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Swedbank AS

BIC/SWIFT Code: HABA LV 22, IBAN Account: LV34 HABA 0019 408 033 828



INVOICE: 1/23717 . DATE: 19-Mar-09

Page 1 of 1

CUSTOMER DETAILS:

Duck Maritime Corp.

Global Bank Tower, 18th floor, 50th Str.,
Panama, PO Box 55-2484
Panama

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000352201

Baloza Street 18;
Riga, LV1007
Latvia

ORDER DETAILS:

Vessel Name: Duck Fortune

Date: 21.03.09

From: Kiev

To: Accra

Via FRA

Carrier: LH

Pers.: 1

SHUKOV/OLEKSANDR MR

Fare: 624.00 USD

Airport Taxes: 202.00 USD

Total Ticket: 826.00 USD

Total for group: 826.00 USD

ATTN! The corresponding bank charges are
for Your Company account.

V.A.T. (0%) = 0.00 **

Intermediary Bank:

BANKERS TRUST COMPANY, New York

SWIFT BKTR US 33

Account: 04-097-348

Total Due: 826.00 USD

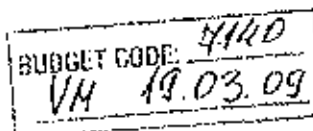
Payable within 10 days

Uldis Martinsons
Chairman of the Board



** LR Legislation, Article 7 Paragraph 1 Section 11

prepared by GRI, vers. 3.02.1





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"Swedbank" AS

BIC/SWIFT Code: HABA LV 22, IBAN Account: LV34 HABA 0019 405 033 928



INVOICE: 1/24322

DATE: 30-Apr-09

Page 1 of 1

CUSTOMER DETAILS:

Duck Maritime Corp.

Global Bank Tower, 18th floor, 50th Str.,
Panama, PO Box 55-2484
Panama

Copy: Aquaship

000352201

Balozu Street 18;
Riga, LV1007
Latvia

ORDER DETAILS:

Vessel Name: Duck Fortune

Date: 28.04.09

From: Accra

To: Riga

Carrier: KL

Pers.: 1

Via AMS

NICKASOVSMIHAILS MR

Fare: 641.00 USD

Airport Taxes: 226.00 USD

Total/Airport: 867.00 USD

Total for group: 867.00 USD

ATTN! The corresponding bank charges are
for Your Company account.

V.A.T. (0%) = 0.00 **

Intermediary Bank:

BANKERS TRUST COMPANY, New York

SWIFT BKTR US 33

Account: 04-087-348

Total Due: 867.00 USD

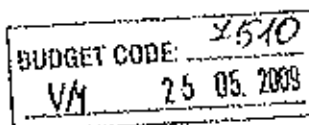
Payable within 10 days

Uldis Martinsons
Chairman of the Board



** LR Legislation, Article 7 Paragraph 1 Section 11

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"Swedbank" AS

BIC/SWIFT Code: HABA LV 22, IBAN Account: LV34 HABA 0019 408 033 928



INVOICE: 1/23918

DATE: 31-Mar-09

Page 1 of 1

CUSTOMER DETAILS:

Duck Maritime Corp.

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000352201

Global Bank Tower, 18th floor, 50th Str.,

Panama, PO Box 55-2484

Panama

Balozu Street 18;

Riga, LV1007

Latvia

ORDER DETAILS:

Vessel Name: Duck Fortune

Date: 25.03.09
 From: Riga
 To: Accra Via AMS
 Carrier: KL
 Pers.: 1 LITKINS/JACESLAVS MR

Fare: 567.00 USD
 Airport Taxes: 157.00 USD
 Total/Ticket: 724.00 USD
 Total for group: 724.00 USD

Date: 26.03.09
 From: Accra
 To: Varna Via FRA-SOF
 Carrier: LH+FB
 Pers.: 1 DIMOV/DIMCHO GRIGOROV

Fare: 719.00 USD
 Airport Taxes: 289.00 USD
 Total/Ticket: 1,008.00 USD
 Total for group: 1,008.00 USD

ATTN! The corresponding bank charges are for Your Company account.

V.A.T. (0%) = 0.00 **

Intermediary Bank:

BANKERS TRUST COMPANY, New York

SWIFT BKTR US 33

Account: 04-097-348

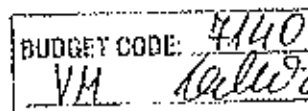
Total Due: 1,732.00 USD

Payable within 10 days

Uldis Martins
Chairman of the Board

** LR Legislation, Article 7 Paragraph 1 Section 11

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NO40871-547

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HANSABANKA

SWIFT Code: HABA LV 22, IBAN Account: LV34 HABA 0019 400 033 928



INVOICE: 1/22547

DATE: 27-Nov-08

Page 1 of 3

CUSTOMER DETAILS:**Duck Maritime Corp.**Global Bank Tower, 18th floor, 50th Str.,
Panama, PO Box 55-2484
Panama
***Copy: Aquaship**

000352201

Balozu Street 18;
Riga, LV1007
LatviaORDER DETAILS:Vessel Name: **Duck Fortune**

Date: 06.11.08
 From: Moscow
 To: Port harcourt Via CDG
 Carrier: AF
 Pers.: 1 GADZHI KERIMOV/YURIY M

Fare: 662.00 USD
 Airport Taxes: 223.00 USD
 Total/ticket: 885.00 USD
 Total for group: 885.00 USD

Date: 08.11.08
 From: Port harcourt
 To: Kiev Via LOS-AMS
 Carrier: VK+KL
 Pers.: 2 KONDRATEVYCH/FEDIR MR
 PANAYEV/SERGIY MR

Fare: 777.00 USD
 Airport Taxes: 446.00 USD
 Total/ticket: 1,223.00 USD
 Total for group: 2,446.00 USD

Date: 08.11.08
 From: Port harcourt
 To: Riga Via LOS-AMS
 Carrier: VK+KL
 Pers.: 1 PUZANOV/ALEKSANDRS

Fare: 777.00 USD
 Airport Taxes: 473.00 USD
 Total/ticket: 1,250.00 USD
 Total for group: 1,250.00 USD

Please see next page



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HANSABANKA

SWIFT Code: HABA LV 22, IBAN Account: LV34 HABA 0018 408 033 928



INVOICE: 1/22547 DATE: 27-Nov-08 Page 2 of 3

CUSTOMER DETAILS:

Duck Maritime Corp.

Global Bank Tower, 18th floor, 50th Str.,
Panama, PO Box 55-2484
Panama

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Balozu Street 18;
Riga, LV1007
Latvia

Date: 12.11.08
From: Riga
To: Port harcourt Via AMS-CDG
Carrier: AF
Pers.: 1 DIMOV/DIMCHO GRIGOROV

Fare: 700.00 USD
Airport Taxes: 278.00 USD
Total/ticket: 978.00 USD
Total for group: 1,114.00 USD
(Includes PTA Fees of 135 USD)
Notes: PTA fee includes one night stay in hotel in Paris 135 USD.

Date: 15.11.08
From: Lagos
To: Manila Via DOH
Carrier: QR
Pers.: 2 BALINTAG/BRIAN REY MR
NISPEROS/REY MR

Fare: 742.00 USD
Airport Taxes: 201.00 USD
Total/ticket: 943.00 USD
Total for group: 1,886.00 USD

Date: 15.11.08
From: Port harcourt
To: Kiev Via LOS-FRA
Carrier: VK+LH
Pers.: 6 FULGA/OLEKSIY MR
GAVRYLYUK/VOLODYMYR
LEBAKIN/DENYS MR
PANAYEV/SERGIY MR
SYVETS/DMYTRO MR
VLYEZKO/OLEKSANDR MR

Fare: 737.00 USD
Airport Taxes: 270.00 USD
Total/ticket: 1,007.00 USD
Total for group: 6,042.00 USD

Please see next page



Griffin Marine Travel, SIA

28 - 4, Torbatas Str., Riga LV-1011, Latvia

Tel. +371 728 5428 Fax. +371 728 0792 www.griffintravel.com Reg. Nr. LV40003365571

HANSABANKA

SWIFT Code: HABA LV 22, IBAN Account: LV34 HABA 0019 400 033 028



INVOICE: 1/22547

DATE: 27-Nov-08

Page 3 of 3

CUSTOMER DETAILS:

Duck Maritime Corp.

Copy: Aquaship

000352201

Global Bank Tower, 18th floor, 60th Str.,

Panama, PO Box 55-2484

Panama

Balozu Street 18;

Riga, LV1007

Latvia

ATTN: The corresponding bank charges are for Your Company account.

V.A.T. (0%) = 0.00 **

Intermediary Bank:

BANKERS TRUST COMPANY, New York

SWIFT BKTR US 33

Account: 04-007-348

Total Due: 13,623.00 USD

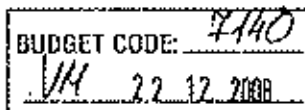
Payable within 10 days

Uldis Martinspils
Chairman of the Board



** LR Legislation, Article 7 Paragraph 1 Section 11

prepared by G&T, vers. 3.02.1





1080911-1369

Griffin Marine Travel, SIA

28 - 4, Terbatas Str., Riga LV-1011, Latvia

Tel. +371 728 5426 Fax. +371 728 9792 www.griffintravel.com Reg. Nr. LV40303365571

"Swedbank" AS

BIC/SWIFT Code: HABA LV 22, IBAN Account: LV34 HABA 0019 408 033 928



INVOICE: 1/24898

DATE: 15-Jun-09

Page 1 of 2

CUSTOMER DETAILS:

Duck Maritime Corp.

Global Bank Tower, 18th floor, 50th Str.,
Panama, PO Box 55-2484
Panama

Copy: Aquaship

000352201

Balozu Street 16;
Riga, LV1007
LatviaORDER DETAILS:

Vessel Name: Duck Fortune

Date: 12.06.09
 From: Accra
 To: Kaliningrad Via FRA-LED
 Carrier: LH+PV
 Pers.: 2 POPOV/SERGEY MR
 VYSKVRKIN/ALEKSEY MR

Fare: 726.00 USD
 Airport Taxes: 276.00 USD
 Total/Ticket: 1.002.00 USD
 Total for group: 2.004.00 USD

Date: 12.06.09
 From: Accra
 To: Kiev Via AMS
 Carrier: KL
 Pers.: 3 SATURIN/MGOR MR
 RYBALCHENKO/ALEKSAND
 SHUKOV/ALEKSANDR MR

Fare: 552.00 USD
 Airport Taxes: 242.00 USD
 Total/Ticket: 794.00 USD
 Total for group: 2.382.00 USD

Date: 12.06.09
 From: Accra
 To: Moscow Via AMS
 Carrier: KL
 Pers.: 1 GADZHI KERIMOV/YURI MR

Fare: 852.00 USD
 Airport Taxes: 251.00 USD
 Total/Ticket: 803.00 USD
 Total for group: 803.00 USD

Please see next page



Griffin Marine Travel, SIA

26 - 4, Torbatas Str., Riga LV-1011, Latvia

Tel. +371 728 5428 Fax. +371 728 9702 www.griffintravel.com Reg. Nr. LV40003385571

Swedbank AS

BIC/SWIFT Code: HABA LV 22, IBAN Account: LV34 HABA 0019 408 033 B28



INVOICE: 1/24898

DATE: 16-Jun-09

Page 2 of 2

CUSTOMER DETAILS:

Duck Maritime Corp.

Global Bank Tower, 18th floor, 60th Str.,
Panama, PO Box 55-2484
Panama

Copy: Aquaship

000352201

Balozu Street 18;
Riga, LV1007
Latvia

Date: 12.06.09

From: Accra

To: Riga

Carrier: KL

Pers.: 1

Via AMS

LITKINS/VJACESLAVS MR

Fare: 652.00 USD

Airport Taxes: 242.00 USD

Total/ticket: 794.00 USD

Total for group: 794.00 USD

ATTN! The corresponding bank charges are
for Your Company account.

V.A.T. (0%) = 0.00

Intermediary Bank:BANKERS TRUST COMPANY, New York
SWIFT BKTR US 33
Account: 04-097-348

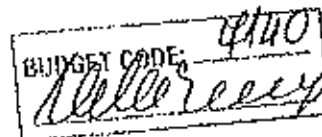
Total Due: 5.853.00 USD

Payable within 10 days

Solvita Berzina
Board Member

** LR Legislation, Article 7 Paragraph 1 Section 1

prepared by GTR, vers. 3.02.1





VOKOSHI-50.

Griffin Marine Travel, SIA

28 - 4, Torbatas Str., Riga LV-1011, Latvia

Tel. +371 728 5428 Fax. +371 728 9782 www.griffintravel.com Reg. Nr. LV40003365571

"Swedbank" AS

BIC/SWIFT Code: HABA LV 22, IBAN Account: LV34 HABA 0019 406 033 928



INVOICE: 1/23706 DATE: 18-Mar-09

Page 1 of 3

CUSTOMER DETAILS:

Duck Maritime Corp.

Copy: Aquaship

000352201

Global Bank Tower, 18th floor, 50th Str.,
Panama, PO Box 55-2484
PanamaBalozu Street 18;
Riga, LV1007
LatviaORDER DETAILS:

Vessel Name: Duck Fortune

Date: 10.03.09
 From: Riga
 To: Accra Via AMS
 Carrier: KL
 Pers.: 3 ABRAMOVICS/ANATOLIJS
 DVORNIKOVS/ALEKSANDR
 MAKARENKOVS/IGORS MR

Fare: 542.00 USD
 Airport Taxes: 152.00 USD
 Total/ticket: 694.00 USD
 Total for group: 2,082.00 USD

Date: 10.03.09
 From: Kiev
 To: Accra Via FRA
 Carrier: LH
 Pers.: 1 RYBALCHENKO/ALEKSAND

Fare: 624.00 USD
 Airport Taxes: 192.00 USD
 Total/ticket: 816.00 USD
 Total for group: 816.00 USD

Date: 10.03.09
 From: Riga
 To: Accra Via AMS
 Carrier: KL
 Pers.: 1 NICKASOV/SIMONILS MR

Fare: 542.00 USD
 Airport Taxes: 152.00 USD
 Total/ticket: 694.00 USD
 Total for group: 694.00 USD - 4510

Please see next page



Griffin Marine Travel, SIA

28 - 4, Terbatas Str., Riga LV-1011, Latvia

Tel. +371 726 6428 Fax. +371 726 0792 www.griffintravel.com Reg. Nr. LV40003365571

"Swedbank" AS

BIC/SWIFT Code: HABA LV 22, IBAN Account: LV34 HABA 0019 408 033 928



INVOICE: 1/23706

DATE: 18-Mar-09

Page 2 of 3

CUSTOMER DETAILS:

Duck Maritime Corp.

Copy: Aquaship

000352201

Global Bank Tower, 18th floor, 50th Str.,

Panama, PO Box 55-2484

Panama

Balozu Street 18;

Riga, LV1007

Latvia

Date: 13.03.09
 From: Accra
 To: Odessa Via AMS-KBP
 Carrier: VV+KL
 Pers.: 1 GAVRYLYUKMYKOLA MR

Fare: 640.00 USD
 Airport Taxes: 244.00 USD
 Total/ticket: 884.00 USD
 Total for group: 884.00 USD

Date: 13.03.09
 From: Accra
 To: Odessa Via AMS-KBP
 Carrier: KL+VV
 Pers.: 2 GRISHYN/SEGIY MR
 PROKOSHEV/BORIS MR

Fare: 640.00 USD
 Airport Taxes: 244.00 USD
 Total/ticket: 884.00 USD
 Total for group: 1,768.00 USD

Date: 13.03.09
 From: Accra
 To: Kiev Via AMS
 Carrier: KL
 Pers.: 1 PRYCHYSHYN/MAKSYM MR

Fare: 647.00 USD
 Airport Taxes: 220.00 USD
 Total/ticket: 767.00 USD
 Total for group: 767.00 USD

Please see next page



Griffin Marine Travel, SIA

28 - 4, Torbatas Str., Riga LV-1011, Latvia

Tel. +371 728 5428 Fax. +371 728 9792 www.griffintravel.com Reg. Nr. LV40003365571

"Swedbank" AS

BIC/SWIFT Code: HABA LV 22, IBAN Account: LV34 HABA 0019 408 033 928



INVOICE: 1/23706

DATE: 18-Mar-09

Page 3 of 3

CUSTOMER DETAILS:

Duck Maritime Corp.

Global Bank Tower, 16th floor, 50th Str.,
Panama, PO Box 65-2484
Panama

Copy: Aquaship

000362201

Balozu Street 1B;
Riga, LV1007
LatviaATTN: The corresponding bank charges are
for Your Company account.

V.A.T. (0%) = 0.00 **

Intermediary Bank:

BANKERS TRUST COMPANY, New York

SWIFT BKTR US 33

Account: 04-097-348

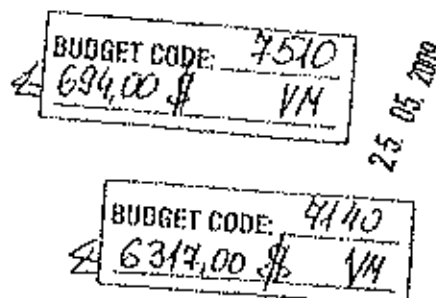
Total Due: 7,011.00 USD

Payable within 10 days

Uldis Martinsens
Chairman of the Board

** LR Legislation, Article 7 Paragraph 1 Section 11

prepared by GRI, vers. 3.02.1





NCF 0811-481

Griffin Marine Travel, SIA

28 - 4, Terbatas Str., Riga LV-1011, Latvia

Tel. +371 728 6428 Fax. +371 728 9792 www.griffintravel.com Reg. Nr. LV40003365571

HANSABANKA

SWIFT Code: HABA LV 22, IBAN Account: LV34 HABA 0018 408 033 028



INVOICE: 1/22133

DATE: 22-Oct-08

Page 1 of 1

CUSTOMER DETAILS:

Duck Maritime Corp.

Global Bank Tower, 18th floor, 50th Str.,
Panama, PO Box 55-2484
Panama
+

Copy: Aquaship

000352201
Balozu Street 18;
Riga, LV1007
LatviaORDER DETAILS:

Vessel Name: Duck Fortune

Date: 02.10.08
From: Lagos
To: Riga Via AMS
Carrier: KL
Pers.: 1 KLEMENTJEVS/ANATOLIJSFare: 616.00 USD
Airport Taxes: 304.00 USD
Total/ticket: 920.00 USD
Total for group: 920.00 USDATTN! The corresponding bank charges are
for Your Company account.

V.A.T. (0%) = 0.00 **

Intermediary Bank:BANKERS TRUST COMPANY, New York
SWIFT BKTR US 33
Account: 04-087-348

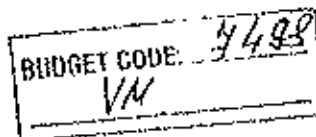
Total Due: 920.00 USD

Payable within 10 days

Uldis Martinsons
Chairman of the Board

** LR Legislation, Article 7 Paragraph 1 Section 11

prepared by GTR, vers. 3.02.1





NCFO811-576

Griffin Marine Travel, SIA

28 - 4, Terbatas Str., Riga LV-1011, Latvia

Tel. +371 728 5428 Fax. +371 728 9792 www.griffintravel.com Reg. Nr. LV40003365671

HANSABANKA

SWIFT Code: HABA LV 22, IBAN Account: LV34 HABA 0019 408 033 928



INVOICE: 1/22665 DATE: 27-Nov-08 Page 1 of 1

CUSTOMER DETAILS:

Duck Maritime Corp.

Global Bank Tower, 18th floor, 50th Str.,
Panama, PO Box 55-2484
Panama

Copy: Aquaship

000362201

Balozu Street 18;

Riga, LV1007

Latvia

ORDER DETAILS:

Vessel Name: Duck Fortune

Date: 10.11.08

From: Varna

To: Riga

Carrier: FB+BT

Pers.: 1

Via LGW

DIMOV/DIMCHO GRIGOROV

Fare: 366.00 USD

Airport Taxes: 129.00 USD

Total ticket: 495.00 USD

Total for group: 495.00 USD

ATTN! The corresponding bank charges are
for Your Company account.

V.A.T. (0%) = 0.00 **

Intermediary Bank:

BANKERS TRUST COMPANY, New York

SWIFT BKTR US 33

Account: 04-097-348

Payable within 10 days

Total Due: 495.00 USD

Uldis Martinschis
Chairman of the Board

** LR Legislation, Article 7 Paragraph 1 Section 11

prepared by GBT, vers 3.02.1

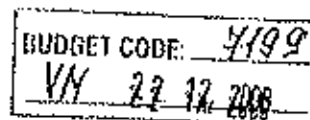
- arrival to Riga
Met Dimov.

EXHIBIT 6



Griffin Marine Travel, SIA
Rep. Nr. LV4003365571 28 - 4 Terbatas Str. Riga LV 1011 Latvia
Tel. +371 6728 5428 Fax. +371 6728 9792 www.griffintravel.com

"Swedbank" AS
Balasta dambis 1a, Riga, LV-1048, Latvia
BIC/SWIFT Code: HABA LV 22 IBAN Account: LV34 HABA 0019408033928



To: LUXFORD INTERNATIONAL INC.
IBC Tower, 9th Floor,
Manuel Espinosa Batista Avenue,
P.O. Box: 65-2484, Panama
Panama, Rep. Panama

AUTHORIZATION LETTER

is made on the 17th day of September Two Thousand and Ninth (2009).

We, the undersigned Griffin Marine Travel, SIA (VAT number: 4003365571), a company registered in 04.11.1997 and having its office at Terbatas street 28-4, Riga, Latvia (hereinafter - the "Company"), hereby authorizes LUXFORD INTERNATIONAL INC acting as the Financial Managers (hereafter-the "Managers") of motor vessel "Duck Fortune", IMO number 7929334, flag St.Vincent and the Grenadines for the Owners DUCK MARITIME CORP. of Panama (hereafter - the "Owners") to represent our interests in the case of all existent outstanding payments for the supply and/or services have effected for the said motor vessel pursuant to the terms of Shipmanagement Agreement dated 28 December 2007, demand, collect and receive any amount of money or other proceeds owed to the Company, and issue corresponding receipts, to represent the Company at court, arbitration, state, municipal, private institutions as well as in matters involving third parties, having all the rights that the defendant, the plaintiff or the third party has, including the rights to defend, to bring claims, counter-claims against the Owners, to appeal court or arbitration judgments at all levels, awards and decisions, to conclude agreements of amicable settlement, to submit enforcement orders, on behalf of the Company to sign, submit and receive other documents, and to give explanations and to revoke claims if needed.

This Authorization Letter is issued with the rights of further authorization in place and on the date above written and is valid for indefinite period from the mentioned date or until it is revoked.

Signed

Duly authorized for and on behalf of Griffin Marine Travel, SIA

Udis Martinsons
Chairman of the Board

G. CARULIS



EXHIBIT 7

EXHIBIT 7

VICAND LIISGREN AS

To: LUXFORD INTERNATIONAL Inc.
IBC Tower, 9th Floor
Manuel Espinosa Batista Avenue
P.O. Box: 55-2484, Paitilla Panama
Panama, Rep. Panama

LETTER OF AUTHORIZATION

Dear Sir,

Hereby we confirm all legal activities against Owners of motor vessel "Duck Fortune", IMO number 7929334, flag St. Vincent and the Grenadines to the LUXFORD INTERNATIONAL Inc. acting as the Financial Managers for the Owners DUCK MARITIME CORP. of Panama for receipt of all settlements the below listed unpaid invoices to our account:

invoice 2008-0619A	-	39,617.75 EUR
invoice 2008-0779	-	5,156.90
invoice 2008-0847A	-	50,546.25
invoice 2008-0947A	-	1,390.70
invoice 2008-0948A	-	3,056.30
invoice 2008-1016A	-	17,641.80
invoice 2008-1022A	-	5,276.70
invoice 2008-1340	-	22,788.00

Total amount: 145,474.40 EUR

With kind regards,

Vicand Liisgren AS
Sergei Gontsarevskii
Chairman of the Board



Address: Vicand Liisgren AS
Kalevipoja pöik 1 - 5
13614 TALLINN, Estonia
Co. Reg. No. 10055083
V.A.T. Registration No. EE100117673

Phone: +372 6 318 635
+372 6 318 636
Fax: +372 6 318 635
e-mail: vicand@net.ee

Bankers:
SWEDBANK Account no.: 221001169664
IBAN: EE60 2200 2210 0116 9664
SEB Bank
Account no.: 10220043316013

AQUASHIP SIA

Outstanding (Open) Accounts Analysis

Company: 11 DUCK MARITIME CORP.				Period: 01/01/08 - 30/09/09	
Company Cash Flow		Description	Due Date	Local Cur.	Local Currency USD
Document No.	Doc. Data	Description			
Control Account	:5311	SUPPLIERS			
Subsidiary Account	:V002	VICAND LIISGREN AS			
11	0847A	INV 2008-0947A ME SPARES	01/10/08		
200811000422	01/10/08	INV 2008-0847A ME SPARES		EUR	(50 546.25)
		Cash Flow Balance		EUR	(73 015.23)
11	0947A	INV 2008-0947A AE SPARES	01/11/08		
200811000515	01/11/08	INV 2008-0947A AE SPARES		EUR	(1 390.70)
		Cash Flow Balance		EUR	(1 815.25)
11	0948A	INV 2008-0948A AE SPARES	01/11/08		
200811000514	01/11/08	INV 2008-0948A AE SPARES		EUR	(3 056.30)
		Cash Flow Balance		EUR	(3 989.32)
11	1340	INV 2008-1340 ME SPARES	01/01/09		
200911000150	01/01/09	INV 2008-1340 ME SPARES		EUR	(22 788.00)
		Cash Flow Balance		EUR	(22 788.00)
		Subsidiary Balance		EUR	(77 781.25)
		Control Account Balance		EUR	(111 147.79)
Control Account	:5340	REPAIR AND MAINTENANCE			
Subsidiary Account	:V002	VICAND LIISGREN AS			
11	0691A	INV 2008-0691A SPARES ME	16/08/08		
200811000425	01/10/08	INV 2008-0691A SPARES ME		EUR	(39 617.75)
		Cash Flow Balance		EUR	(57 228.75)
11	0779	INV 2008-0779 OVER BUDGET	12/10/08		
200811000544	12/09/08	INV 2008-0779 OVER BUDGET		EUR	(5 156.90)
		Cash Flow Balance		EUR	(7 192.73)
11	1016A	INV 2008-1016A OVER BUDGET	01/11/08		
200811000512	01/11/08	INV 2008-1016A OVER BUDGET		EUR	(17 641.89)
		Cash Flow Balance		EUR	(23 027.46)

AQUASHIP SIA

Outstanding (Open) Accounts Analysis

Company: 11 DUCK MARITIME CORP.			Period: 01/01/08 - 30/09/09	
Company Cash Flow		Description	Due Date	
Document No.	Doc. Date	Description	Local Cur.	Balance In Local Currency USD
11	1022A	INV 2008-1022A OVER BUDGET	02/11/08	
200811000511	01/11/08	INV 2008-1022A OVER BUDGET	EUR	(5 276.70)
		Cash Flow Balance	EUR	(5 276.70)
		Subsidiary Balance	EUR	(67 693.15)
		Control Account Balance	EUR	(67 693.15)
				(6 887.56)
				(6 887.56)
				(94 336.50)
				(94 336.50)

VICAND LIISGREN AS

ARVE / INVOICE No. 2008-0847A
Koopkõn / Date: 01.09.08Deliver to: m/v DUCK FORTUNE
Invoice to: Duck Maritime Corp., St. Vincent and The Grenadines
Care of "AQUASHIP Ltd." / Shipmanagement Company Limited
8b, Gunara Astras Str., 7th Floor, Riga LV-1082, Latvia

RECEIVED

03-10-2008

Makssetingimus / Terms of payment: 30 päeva/days

Meie nr. / Our ref.: 100679

Viivis / Delayed payment interest: 0.5 % päevas/per day

Tarnetingimused / Terms of delivery: CIP LAGOS

Pos.	Kauba koode	Kauba nimetus / Description of goods	Ühik / Unit	Kogus / Quantity	Hind / Unit price	Summa / Amount
		Spares for M/Engine IHI PIELSTIC 16 PC2.2 V400				
		Vessel's Requisition E98/08 (your ref. 150808 KV 2926)				
1	8409	Connecting rod spl., with Lloyd's Certificate / 2.403.9001.00/R	pc	1.000	4,650.00	4,650.00
2	8409	Fitted connecting rod bolt / 2.003.005	pc	2.000	134.90	269.80
3	8409	Clearance bolt for connecting rod / 2.003.006	pc	2.000	143.80	287.60
4	8409	Nut for connecting rod bolt / 2.003.007	pc	4.000	62.20	248.80
5	8409	Locking pin (pegs for connecting rod bolt) / 2.003.008	pc	4.000	16.50	66.00
6	8409	Split pin for connecting rod bolt / 2.003.009	pc	20.000	0.40	8.00
7	8409	Tap washer for connecting rod / 2.003.026	pc	1.000	1.90	1.90
8	8409	Stop screw for connecting rod small end bush / 2.003.032	pc	1.000	62.50	62.50
9	8409	Connecting rod bearing, (top/bottom shell), std size / 2.003.029	pair	5.000	330.00	1,650.00
10	8409	Piston ring with bronze insert / 2.005.018	pc	10.000	54.40	544.00
11	8409	Compression ring 9.00mm, copper plated / 2.005.017	pc	20.000	45.80	916.00
12	8409	Oil scraper ring / 2.005.024	pc	20.000	58.20	1,164.00
13	8409	Compression ring 9.00mm, 1st groove / 2.005.315	pc	10.000	81.20	812.00
14	8409	Exhaust valve spindle, Stellite / 2.015.002	pc	16.000	141.90	2,270.40
15	8409	Injection nozzle 10x0.55x140 dgr. / 2.016.155	pc	16.000	98.20	1,571.20
16	8409	Safety valve, complete / 525.017.01	pc	1.000	800.10	800.10
17	8409	Pump element complete, dia 27mm / 2.030.015	pair	4.000	324.50	1,298.00
18	8409	Injector cooling water inlet pipe / 2.142.049	pc	5.000	208.40	1,042.00
19	8409	Water outlet pipe from injector / 2.142.052	pc	1.000	192.00	192.00
20	8409	Joint ring, for inlet and outlet injector pipes / 2.142.056	pc	5.000	0.50	2.50
		Vessel's Requisition E114/08 (your ref. 150808 KV 2917)				
21	8409	Inlet valve seat / 29.15R (142x115x10mm)	pc	6.000	63.10	378.60
22	8409	Inlet valve seat / 29.161 (145x115x12mm)	pc	6.000	63.10	378.60
23	8409	Inlet valve seat / SC9839 (142x115x12mm)	pc	6.000	63.10	378.60
		Vessel's Requisition E115/08 (your ref. 150808 KV 2918)				
24	8409	Joint for water connection / 2.015.018	pc	20.000	0.90	18.00
25	8409	Ferrule for exhaust valve water connection / 2.015.019	pc	12.000	9.40	112.80
26	8409	O-ring for exhaust valve water connection bush / 2.015.020	pc	100.000	0.30	30.00
27	8409	Water connection / 2.015.016	pc	4.000	114.80	459.20
28	8409	O-ring for exhaust valve cage / 2.015.028	pc	32.000	2.20	70.40
Lcht / Page: 1 Jtkub / Continue						19,683.00

Vicand Liisgren AS
Kalevipoja põik 1 - 5
13614 Tallinn, ESTONIA
Reg. No: 10055083
VAT No: EE100117673Tel: +372 6 318 635
+372 6 318 636
Fax: +372 6 318 638
E-mail: vicand@anet.eeBankers:
HANSAPANK Account No: 221001169664
IBAN EE60 2200 2210 0116 9664
EESTI OHISPANK
Account No: 10220043316013

BUDGET CODE: 7410

BUDGET CODE: 7415

24.10.08

EXHIBIT 8

VICAND LIISGREN AS

To: LUXFORD INTERNATIONAL Inc.
IBC Tower, 9th Floor
Manuel Espinosa Batista Avenue
P.O. Box: 55-2484, Paifilla Panama
Panama, Rep. Panama

AUTHORIZATION LETTER

is made on the 17th day of September Two Thousand and Ninth (2009).

We, the undersigned VICAND LIISGREN AS (VAT number: EE100117673), a company registered in Estonia and having its office at Kalevipoja pöik 1-5, Tallinn, Estonia (hereinafter - the "Company"), hereby authorizes LUXFORD INTERNATIONAL Inc. acting as the Financial Managers (thereafter - the "Managers") of motor vessel "Duck Fortune", IMO number 7929334, flag St. Vincent and the Grenadines for the Owners DUCK MARITIME CORP. of Panama (thereafter - the "Owners") to represent our interests in the case of all existent outstanding payments for the supply and/or services have effected for the said motor vessel pursuant to the terms of Shipmanagement Agreement dated 28 December 2007, demand, collect and receive any amount of money or other proceeds owed to the Company, and issue corresponding receipts, to represent the Company at court, arbitration, state, municipal, private institutions as well as in matters involving third parties, having all the rights that the defendant, the plaintiff or the third party has, including the rights to defend, to bring claims, counter-claims against the Owners, to appeal court or arbitration judgments at all levels, awards and decisions, to conclude agreements of amicable settlement, to submit enforcement orders, on behalf of the Company to sign, submit and receive other documents, and to give explanations and to revoke claims if needed.

This Authorization Letter is issued with the rights of further authorization in place and on the date above written and is valid for indefinite period from the mentioned date or until it is revoked.

Signed
Duly authorized for and on behalf of VICAND LIISGREN AS

Sergei Goncharenko
Chairman of the Board



Address: Vicand Liisgren AS
Kalevipoja pöik 1 - 5
13614 TALLINN, Estonia
Co. Reg. No. 10055083
V.A.T. Registration No. EE100117673

Phone: +372 6 318 635
+372 6 318 636
Fax: +372 6 318 638
e-mail: vicand@anel.ee

Bankers:
SWEDBANK Account no.: 221001169664
IBAN: EE60 2200 2210 0116 9664
SEB Bank
Account no.: 10120043316013

EXHIBIT 9

18-SEP-2009 10:08

VON -BALTIC SUPPLY

+49 40 322161

T-311 P 002/002 F-133

N.W.Baltic Supply Import – Export GmbH

N. W. Baltic Supply Import-Export GmbH • Veddeler Damm 42 • 20457 Hamburg

To: AQUASHIP Ltd., Riga

Attn.: Mr. N. Dubrovskiy / Technical Director

Hamburg, 18.09.2009

Veddeler Damm 42

D-20457 Hamburg

Phone: 004940/322161; +330246

Telefax: 004940/322161

E-mail: baltic.supply@t-online.de

Vat No.: DE 118583669

Steuer No.: 24/528/01038

Bank:

Commerzbank AG Hamburg

Konto Nr.: 6100596 •

BLZ: 200 400 00

IBAN: DE 40 20040000

0610059600

SWIFT: COBADEFF

STATEMENT OF ACCOUNT

Invoice No.	Date	SUM, EUR	Ship
3699	30.09.2008	3.786,06	Duck Fortune
3740	15.10.2008	6.325,00	Duck Fortune
4042	17.02.2009	138,41	Duck Fortune
4116	17.03.2009	1.576,65	Duck Fortune
4120	18.03.2009	306,93	Duck Fortune
Total EUR:		12.133,05	

Thanking you in advance for your attention to this matter.

With best regards,

Irene Nowak / General Manager of N.W. Baltic Supply

Amtsgericht Hamburg HR 37891

General Director: Irene Nowak

AQUASHIP SIA

Outstanding (Open) Accounts Analysis

Company: 11 DOCK MARITIME CORP.				Period: 01/01/08 - 30/09/09		
Company Cash Flow		Description	Due Date	Local Cur.	Local Currency	USD
Document No.	Doc. Date	Description	Due Date	Local Cur.	Local Currency	USD
Control Account	:5311	SUPPLIERS				
Subsidiary Account	:N002	N.W. BALTIC SUPPLY IMPORT-EXPORT GMBH				
11	4042	INV 4042 AE SPARES	17/03/09			
200911000102	17/02/09	INV 4042 AE SPARES		EUR	(138.41)	(176.78)
		Cash Flow Balance		EUR	(138.41)	(176.78)
11	4116	INV 4116 ME SPARES	17/04/09			
200911000103	17/03/09	INV 4116 ME SPARES		EUR	(1 576.65)	(2 041.90)
		Cash Flow Balance		EUR	(1 576.65)	(2 041.90)
11	4120	INV 4120 MACHINERY SPARES	18/04/09			
200911000104	18/03/09	INV 4120 MACHINERY SPARES		EUR	(306.93)	(398.56)
		Cash Flow Balance		EUR	(306.93)	(398.56)
		Subsidiary Balance		EUR	(2 021.99)	(2 617.24)
		Control Account Balance		EUR	(2 021.99)	(2 617.24)
Control Account	:5340	REPAIR AND MAINTENANCE				
Subsidiary Account	:N002	N.W. BALTIC SUPPLY IMPORT-EXPORT GMBH				
11	3699	INV 3699 SPARE FOR ME	30/10/09			
200811000430	01/10/08	INV 3699 SPARE FOR ME		EUR	(3 786.06)	(5 469.05)
		Cash Flow Balance		EUR	(3 786.06)	(5 469.05)
11	3740	INV 3740 OVER BUDGET	15/11/08			
200811000510	01/11/08	INV 3740 OVER BUDGET		EUR	(6 325.00)	(8 255.89)
		Cash Flow Balance		EUR	(6 325.00)	(8 255.89)
		Subsidiary Balance		EUR	(10 111.06)	(13 724.94)
		Control Account Balance		EUR	(10 111.06)	(13 724.94)

N.W.Baltic Supply Import – Export GmbH**RECEIVED**

NCF 0811-430

N. W. Baltic Supply Import-Export GmbH • Veddeker Damm 42 • 20457 Hamburg

MASTER + OWNERS
M/V "DUCK FORTUNE"Duck Maritime Corp., St. Vincent and the Grenadines
Care of "AQUASHIP LTD" /
Shipmanagement Company Limited
8B, Gunara Astras str., 7th Floor,
Riga, LV-1082, LatviaVeddeker Damm 42
D-20457 Hamburg
Phone: 004940/337784; +330246
Telefax: 004940/322161
E-mail: baltic.supply@t-online.de
Vat No.: DE 118583669
Steuer No.: 24/528/01038
Bank:
Commerzbank AG Hamburg
Konto No.: 6100598 • BLZ: 200 400 00
IBAN: DE 40 20040000 0610059800
SWIFT: COBADE33

Invoice No. 3699		M/V "Duck Fortune"		Hamburg, 30.09.2008	
Item	Description	Qty. / unit	Price, EUR	Amount	
	Vessel's req: E140/08				
	Spare parts for: ME, Manuf.: IHI, Serial No. ID 2147 Type: Pielstick 16 pc-2v				
	Plate No. 20 Valve gear				
4	45 2.020.045 Cylindrical key f/admission valve lever	32 pc	0,56	17,92	
5	46 2.020.046 Nuts for rocker lever fulcrum pin	6 pc	22,24	133,44	
7	51 2.020.051 Axle for exhaust rocker	16 pc	125,10	2.001,60	
9	136 2.20.136 Short stud for rocker lever bracket	6 pc	23,63	141,78	
10	52 2.20.052 Taper pin	32 pc	0,97	31,04	
	Plate No. 15 Exhaust and admission valve				
11	27 2.15.027 Tappet seat	30 pc	18,07	542,10	
12	26 2.15.026 Split collar complete	12 unit	29,19	350,28	
	Subtotal EUR:			3.218,16	
	Packing + delivery costs ex works maker Germany to Lagos:			567,90	
	TOTAL EUR:			3.786,06	

VAT-free export supply §§ 4 Nr. 1 a und § 6 Abs. 1 UStG

BUDGET CODE: 7499
20.10.08

Amtsgericht Hamburg HR 37891

General Manager: Irene Nowak

Payment: net 30 days, by overdue + 1 % interest per month. Terms according ISSA conditions. The goods supplied remain our property until full settlement.

N.W.Baltic Supply Import – Export GmbH

RECEIVED

14-11-2008

N. W. Baltic Supply Import-Export GmbH • Veddeler Damm 42 • 20457 Hamburg

MASTER + OWNERS
M/V "DUCK FORTUNE"

Duck Maritime Corp., St. Vincent and the Grenadines
Care of "AQUASHIP LTD" /
Shipmanagement Company Limited
8B, Gunara Astras str., 7th Floor,
Riga, LV-1082, Latvia

Veddeler Damm 42
D-20457 Hamburg
Phone: 004940/337784; +330246
Telefax: 004940/322161
E-mail: baltic.supply@t-online.de
Vat No.: DE 118583669
Steuer Nr.: 24/528/01058
Bank:
Commerzbank AG Hamburg
Konto Nr.: 6100598 • BLZ: 200 400 00
IBAN: DE 40 20040000 0610059800
SWIFT: COBADEFF

Invoice No. 3740		M/V "Duck Fortune"		Hamburg, 15.10.2008	
Item	Description	Qty. / unit	Price, EUR	Amount	
	Vessel's Req.: E 124/08				
	Spare parts for: Main Engine				
	Serial No. ID 2147, Type: Pielstick 16 PC2 - 2V 400				
	PLATE #30DWG NOS 04087. 104616				
1	Fuel injection pump, assembly	1 pc	5.586,00	5.586,00	
			Subtotal EUR:	5.586,00	
			Packing + delivery costs ex works maker N. Europa to Lagos:	739,00	
			TOTAL EUR:	6.325,00	

VAT-free export supply §§ 4 Nr. 1 a und § 6 Abs. 1 UStG

BUDGET CODE: 4459

N.W.Baltic Supply Import – Export GmbH

N. W. Baltic Supply Import-Export GmbH • Veddelor Damm 42 • 20457 Hamburg

MASTER + OWNERS
M/V "DUCK FORTUNE"Duck Maritime Corp., St. Vincent and the Grenadines
Care of "AQUASHIP LTD" /
Shipmanagement Company Limited
8B, Gumara Astras str., 7th Floor,
Riga, LV-1082, Latvia

1400311-104

RECEIVEDVeddelor Damm 42
D-20457 Hamburg 14-04-2009
Phone: 004940/337784; +330246
Telefax: 004940/322161
E-mail: baltic.supply@t-online.de
Vat No.: DE 118583669
Steuer No.: 24/528/01038
Bank:
Commerzbank AG Hamburg
Konto No.: 6100598 • BLZ: 200 400 00
IBAN: DE 40 20040000 0610059800
SWIFT: COBADE33

Invoice No. 4120		M/V "Duck Fortune"		Hamburg, 18.03.2009	
No	Description	Qty. / unit	Price, EUR	Amount	
	Vessel's Req.: E02/09				
	Spare parts for. Boiler, Manuf.: Shinsuma Koto-Ku Japan, Serial no. 2744				
1	Diam 14 AB100 B70 340400 Electrodes	2 set	39,70	79,40	
			Subtotal EUR:	79,40	
	Packing + delivery costs ex works maker Germany to Tema:			227,53	
			TOTAL EUR:	306,93	

VAT-free export supply §§ 4 Nr. 1 a und § 6 Abs. 1 UStG

79.40
BUDGET CODE: 7430

227.53
BUDGET CODE: 7430

N.W.Baltic Supply Import – Export GmbH

10/09/11-103

RECEIVED

14-04-2009

N. W. Baltic Supply Import-Export GmbH • Veddeler Damm 42 • 20457 Hamburg

MASTER + OWNERS
M/V "DUCK FORTUNE"Duck Maritime Corp., St.Vincent and the Grenadines
Care of "AQUASHIP LTD" /
Shipmanagement Company Limited
8B, Gunara Astras str., 7th Floor,
Riga, LV-1082, LatviaVeddeler Damm 42
D-20457 Hamburg
Phone: 004940/337784; +330246
Telefax: 004940/322161
E-mail: baltic.supply@t-online.de
Vat No.: DE 118583669
Steuer No.: 24/528/01038
Bank:
Commerzbank AG Hamburg
Konto No.: 6100598 • BLZ: 200 400 00
IBAN: DE 40 20040000 0610059800
SWIFT: COBADE33

Invoice No. 4116		M/V "Duck Fortune"		Hamburg, 17.03.2009	
No	Description	Qty. / unit	Price, EUR	Amount	
	Vessel's Req.: E26/09				
	Spare parts for: Main Engine, Manuf.: IHI Type: IHI Pielstick 16 PC 2.2 V400 Serial no. ID 2147, Build in Japan				
1	2,020,064 Rocker arm, exhaust	2 pc	653,49	1.306,98	
			Subtotal EUR:	1.306,98	
	Packing + delivery costs ex works maker Germany to Tema:			269,67	
			TOTAL EUR:	1.576,65	

VAT-free export supply §§ 4 Nr. 1 a und § 6 Abs. 1 UStG1306.98
BUDGET CODE: 7410269.67
BUDGET CODE: 7495

Amtsgericht Hamburg HR 37891

General Manager: Irene Nowak

Payment: net 30 days, by overdue + 1 % interest per month. Terms according ISSA conditions. The goods supplied remain our property until full settlement.

N.W.Baltic Supply Import – Export GmbH

6007-EO-60
RECEIVED

N. W. Baltic Supply Import-Export GmbH • Veddeker Damm 42 • 20457 Hamburg

MASTER + OWNERS
M/V "DUCK FORTUNE"

Duck Maritime Corp., St. Vincent and the Grenadines
Care of "AQUASHIP LTD" /
Shipmanagement Company Limited
8B, Gunara Astras str., 7th Floor,
Riga, LV-1082, Latvia

Veddeker Damm 42
D-20457 Hamburg
Phone: 004940/337784; +330246
Telefax: 004940/322161
E-mail: baltic.supply@t-online.de
Vat No.: DE 118583669
Steuer No.: 24/528/01038
Bank:
Commerzbank AG Hamburg
Konto No.: 6100598 • BLZ: 200 400 00
IBAN: DE 40 20040000 0610059800
SWIFT: COBADEFF

Invoice No. 4042		M/V "Duck Fortune"		Hamburg, 17.02.2009	
Item	Description	Qty. / unit	Price, EUR	Amount	
	Vessel's req: E24/09				
	Spare parts for: Auxiliary Engine #2 Type 6MAL-THF Manuf.: Yanmar diesel engine, Serial No.5594 PM				
1	137603-52623 Shaft L=216.5	1 pc	22,05	22,05	
3	137600-53410 Supporter	12 pc	3,38	40,56	
			Subtotal EUR:	62,61	
	Packing + delivery costs ex works maker S.Korea to Tema-Ghana:			75,80	
			TOTAL EUR:	138,41	

VAT-free export supply §§ 4 Nr. 1 a und § 6 Abs. 1 UStG

62.61

BUDGET CODE: 7420

75.80

BUDGET CODE: 7491

EXHIBIT 10

18-SEP-2009 10:08

VCH -BALTIC SUPPLY

449 40 322161

T-311 P 001/002 F-133

N.W.Baltic Supply Import – Export GmbH

N. W. Baltic Supply Import-Export GmbH • Veddeler Damm 42 • 20457 Hamburg

To: LUXFORD INTERNATIONAL INC.
IBC Tower, 9th Floor,
Manuel Espinosa Batista Avenue,
P.O.Box: 55-2484, Paitilla Panama
Panama, Rep. Panama

Veddeler Damm 42
D-20457 Hamburg
Phone: 004940/337784; +330246
Telefax: 004940/322161
E-mail: baltic.supply@t-online.de
Vat No.: DE 118583669
Steuer No.: 24/528/01038
Customs No.: 3621391
Bank:
Commerzbank AG Hamburg
Konto No.: 6100598 • BLZ: 200 400 00
IBAN: DE 40 26040000 0610059800
SWIFT: COBADEFF

AUTHORIZATION LETTER

is made on the 17th day of September Two Thousand and Ninth (2009).

We, the undersigned N.W. Baltic Supply Import-Export GmbH (VAT Number: DE 118583669), a company registered in 01.06.1987 and having its office at Veddeler Damm 42, Hamburg, Germany (hereinafter - the „Company“), authorizes LUXFORD INTERNATIONAL INC. acting as the Financial Managers (thereafter - the „Managers“) of motor vessel „Duck Fortune“, IMO number 7929334, flag St.Vincent and the Grenadines for the Owners DUCK MARITIME CORP. of Panama (thereafter - the „Owners“) to represent our interests in the case of all existent outstanding payments for the supply and/or services have effected for the said motor vessel pursuant to the terms of Shipmanagement Agreement dated 28 December 2007, demand, collect and receive any amount of money or other proceeds owed to the Company, and issue corresponding receipts, to represent the Company at court, arbitration, state, municipal, private institutions as well as in matters involving third parties, having all the rights that the defendant, the plaintiff or the third party has, including the rights to defend, to bring claims, counter-claims against the Owners, to appeal court or arbitration judgments at all levels, awards and decisions, to conclude agreements of amicable settlement, to submit enforcement orders, on behalf of the Company to sign, submit and receive other documents, and to give explanations and to revoke claims if needed.

This Authorization Letter is issued with the rights of further authorization in place and on the date above written and is valid for indefinite period from the mentioned date or until it is revoked.

Signed

Duly authorized for and on behalf of N.W. Baltic Supply Import-Export GmbH

Irene Nowak
General Director



Amtsgericht Hamburg HR 37891

General Director: Irene Nowak

EXHIBIT 11

Baltross Marine Supply LLC

109, Minna Str., #204
 San Francisco
 CA 94105, USA

E-mail: baltross@msb.com

17/09/08

AkvaSlips Sla
 18, Balozhu Str.,
 LV-1007 Riga/Latvia

Dear Sirs,

As of September 04, 2008 we have not received payment from you for the following charges:

Date	Type	Invoice #	Description	Amount	Payment	Balance
04/08/08		8438-1277	Duck Fortune	13 734.00		€ 13 734.00
26/09/08		8503-1656	Duck Fortune	3 244.72		3 244.72
					Total Due Eur	€ 16 978.72

Our credit policy requires payment in full within 30 days. Please check your records. If you have already sent payment, disregard this notice and accept our thanks. If you have overlooked your payment, please send the amount due promptly to:

AIZKRAUKLES BANKA

Riga/Latvia

SWIFT: AIZK LV 22

IBAN: LV87 AIZK 0001 1400 67925

Baltross Marine Supply LLC

Baltross Marine Supply LLC

109, Minna Str., #204
 San Francisco
 CA 94105, USA

E-mail: baltross@msn.com

17/09/09

AkvaSips Sia
 18, Balozhu Str.,
 LV-1007 Riga/Latvia

Dear Sirs,

As of June 06, 2008 we have not received payment from you for the following charges:

Date	Type	Invoice #	Description	Amount	Payment	Balance
18/09/08		8430-1430	Duck Fortune	3 618 015.00		¥3 618 015.00
Total Due JPY						¥3 618 015.00

Our credit policy requires payment in full within 30 days. Please check your records; if you have already sent payment, disregard this notice and accept our thanks. If you have overlooked your payment, please send the amount due promptly to:

AIZKRAUKLES BANKA
 Riga/Latvia
 SWIFT: AIZK LV 22
 IBAN: LV67 AIZK 0001 1400 67925
 Baltross Marine Supply LLC

Baltross Marine Supply LLC

108, Minna Str., #204
San Francisco
CA 94105, USA

E-mail: baltross@msn.com

17/09/09

AkvaSlips Sia
18, Balozhu Str.,
LV-1007 Riga/Latvia

Dear Sirs,

As of September 30, 2008 we have not received payment from you for the following charges:

Date	Type	Invoice #	Description	Amount	Payment	Balance
30/09/08		8498-1638	Duck Fortune	2 243.00		\$2 243.00
29/10/08		8503A-1656	Duck Fortune	2 303.68		2 303.68
30/01/09		9069-175	Duck Fortune	903.00		903.00
30/01/09		9072-175	Duck Fortune	970.36		970.36
30/01/09		9072A-175	Duck Fortune	1 174.60		1 174.60
26/02/09		8377-1113	Duck Fortune	1 800.00		1 800.00
03/02/09		9083-174	Duck Fortune	393.20		393.20
16/03/09		9138-451	Duck Fortune	1 067.53		1 067.53
					Total Due USD	\$10 855.37

Our credit policy requires payment in full within 30 days. Please check your records; if you have already sent payment, disregard this notice and accept our thanks; if you have overlooked your payment, please send the amount due promptly to:

COWLITZ BANK
SWIFT: COWLUS66;
Account: 10070-24027

Outstanding (Open) Accounts Analysis

Company: 11 DOCK MARITIME CORP.

Period: 01/01/08 - 30/09/09

Company Cash Flow	Description	Doc. Date	Description	Due Date	Local Cur.	Balance In Local Currency	USD
Document No.		Doc. Date	Description				
Control Account	:5311		SUPPLIERS				
Subsidiary Account	:8002		BALTIROSS MARINE SUPPLY				
11	069175	INV 9069-175	AE SPARES	28/02/09	USD	(903.00)	(903.00) ✓
200911000029		30/01/09	INV 9069-175 AE SPARES		USD	(903.00)	(903.00)
			Cash Flow Balance				
11	072175	INV 9072-175	AE SPARES	28/02/09	USD	(970.36)	(970.36) ✓
200911000034		30/01/09	INV 9072-175 AE SPARES		USD	(970.36)	(970.36)
			Cash Flow Balance				
11	72A175	INV 9072A-175	AE SPARES	28/02/09	USD	(1 174.60)	(1 174.60) ✓
200911000033		30/01/09	INV 9072A-175 AE SPARES		USD	(1 174.60)	(1 174.60)
			Cash Flow Balance				
11	083174	INV 9083-174	AE SPARES	03/03/09	USD	(393.20)	(393.20) ✓
200911000035		03/02/09	INV 9083-174 AE SPARES		USD	(393.20)	(393.20)
			Cash Flow Balance				
11	771113	INV 8377-1113	ME SPARES	26/03/09	USD	(1 800.00)	(1 800.00) ✓
200911000036		26/02/09	INV 8377-1113 ME SPARES		USD	(1 800.00)	(1 800.00)
			Cash Flow Balance				
11	138451	INV 9138-451	OVER BUDGET	16/04/09	USD	(1 067.53)	(1 067.53) ✓
2009110000101		16/03/09	INV 9138-451 OVER BUDGET		USD	(1 067.53)	(1 067.53)
			Cash Flow Balance				
			Subsidiary Balance				
			Control Account Balance				
Control Account	:5340		REPAIR AND MAINTENANCE				
Subsidiary Account	:8002		BALTIROSS MARINE SUPPLY				
11	1277	INV 9438-1277	ME	04/10/08	EUR	(13 734.00)	(19 835.08) ✓
2008110000428		01/10/08	INV 9438-1277 ME		EUR	(13 734.00)	(19 835.08)
			Cash Flow Balance				

Outstanding (Open) Accounts Analysis

Company: 11 DOCK MARITIME CORP.				Period: 01/01/08 - 30/09/09			
Company	Cash Flow	Description	Due Date	Local Cur.	Balance In Local Currency	USD	
Document No.	Doc. Date	Description					
11	301430	INV 8430-1430 OVER BUDGET	18/10/08	JPY	(3 618 015)	(34 345.74)	✓
200811000364	18/09/08	INV 8430-1430 OVER BUDGET		JPY	(3 618 015)	(34 345.74)	
		Cash Flow Balance					
11	1656	INV 8503-1656 MAIN ENGINE	26/10/08	EUR	(3 244.72)	(4 687.07)	✓
200811000429	01/10/08	INV 8503-1656 MAIN ENGINE		EUR	(3 244.72)	(4 687.07)	
		Cash Flow Balance					
11	1638	INV 8498-1638 TURBOCHARGER	30/10/08	USD	(2 243.00)	(2 243.00)	✓
200811000426	01/10/08	INV 8498-1638 TURBOCHARGER		USD	(2 243.00)	(2 243.00)	
		Cash Flow Balance					
11	3A1656	INV 8503A-1656 OVER BUDGET	29/11/08	USD	(2 303.68)	(2 303.68)	✓
200811000454	01/11/08	INV 8503A-1656 OVER BUDGET		USD	(2 303.68)	(2 303.68)	
		Cash Flow Balance					
		Subsidiary Balance				(63 418.57)	
		Control Account Balance				(63 418.57)	

EXHIBIT 12

**BALT
ROSS**

MARINE SUPPLY

750, La Playa str., #540
San Francisco
CA 94121, USA
INVOICING ADDRESS:

Phone: +371-29204278
Fax : +371-67860224
E-MAIL: baltross@msr.com

Maza Nometnu str., 1-17
LV-1002, Rīga
Latvia
Representative in LATVIA

To: LUXFORD INTERNATIONAL INC. IBC Tower, 9th
Floor, Manuel Espinosa Batista Avenue, P.O. Box:
55-2484, Paitilla Panama Panama, Rep. Panama

AUTHORIZATION LETTER

is made on the 17th day of September Two Thousand and Ninth (2009).

We, the undersigned Baltross Marine Supply LLC (EIN number:94-3326818), a company registered in 30.09.1998 and having its office at 750 La Playa str., #540, San Francisco, CA 94121, USA (hereinafter - the "Company"), hereby authorizes LUXFORD INTERNATIONAL INC acting as the Financial Managers (thereafter- the "Managers") of motor vessel "Duck Fortune", IMO number 7929334, flag St.Vincent and the Grenadines for the Owners DUCK MARITIME CORP. of Panama (thereafter - the "Owners") to represent our interests in the case of all existent outstanding payments for the supply and/or services have effected for the said motor vessel pursuant to the terms of Shipmanagement Agreement dated 28 December 2007, demand, collect and receive any amount of money or other proceeds owed to the Company, and issue corresponding receipts, to represent the Company at court, arbitration, state, municipal, private institutions as well as in matters involving third parties, having all the rights that the defendant, the plaintiff or the third party has, including the rights to defend, to bring claims, counter-claims against the Owners, to appeal court or arbitration judgments at all levels, awards and decisions, to conclude agreements of amicable settlement, to submit enforcement orders, on behalf of the Company to sign, submit and receive other documents, and to give explanations and to revoke claims if needed.

This Authorization Letter is Issued with the rights of further authorization in place and on the date above written and is valid for indefinite period from the mentioned date or until it is revoked.

Signed

Duly authorized for and on behalf of Baltross Marine Supply LLC

V. Zakharov
Director

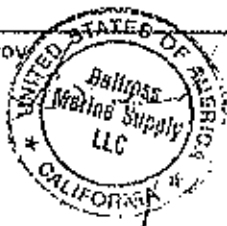


EXHIBIT 13

AQUASHIP SIA

Outstanding (Open) Accounts Analysis

Company: 11 DUCK MARITIME CORP.				Period: 01/01/08 - 30/09/09			
Company Cash Flow		Description		Due Date			
Document No.	Doc. Date	Description	Local Cur.	Local Currency	Balance In	USD	
Control Account	:5311	SUPPLIERS					
Subsidiary Account	:H002	HANZA ELEKTRONIKA					
11	81583	INV 81583 SURVEY GMDSS		14/11/08			
200811000493	14/10/08	INV 81583 SURVEY GMDSS	EUR	(750.00)	(1 018.23)		
		Cash Flow Balance	EUR	(750.00)	(1 018.23)		
		Subsidiary Balance	EUR	(750.00)	(1 018.23)		
		Control Account Balance	EUR	(750.00)	(1 018.23)		
Control Account	:5340	REPAIR AND MAINTENANCE					
Subsidiary Account	:H002	HANZA ELEKTRONIKA					
11	81371	INV 81371 OVER BUDGET		05/10/08			
200811000353	05/09/08	INV 81371 OVER BUDGET	EUR	(17 023.00)	(24 620.35)		
		Cash Flow Balance	EUR	(17 023.00)	(24 620.35)		
11	81585	INV 81585 OVER BUDGET MOD.		14/11/08			
200811000457	01/11/08	INV 81585 OVER BUDGET MOD.	EUR	(2 160.00)	(2 819.40)		
		Cash Flow Balance	EUR	(2 160.00)	(2 819.40)		
		Subsidiary Balance	EUR	(19 183.00)	(27 439.75)		
		Control Account Balance	EUR	(19 183.00)	(27 439.75)		



Hansa Electronics

1040811-353



Invoice No: 81371

Date: 05.09.2008

Invoice to:	"Duck Maritime Corp." c/o "Aquaship Ltd" 8b, Gunara Astras Str., 7 fl., Riga, LV-1082, Latvia. VAT No:		
Your Order No:	040908 A1 5440	Order date:	04.09.2008
Special information:	m/v Duck Fortune, flag St. Vincent & the Grenadines	Order complete date:	05.09.2008

Item	Description	Qty	Unit Price (EUR)	Amount (EUR)
1	Gyrocompass Standard 22, kit, adopted for replacement of old gyrocompass Standard 4 for possible use of Anschuetz synchro repeater system, comprising : New Gyrocompass Raytheon Anschuetz Standard 22 Gyrocompass converter GA-04M for conversion of digital NMEA signal to synchro signal, 50V 50Hz repeater system for driving of up to 10 repeaters Power supply unit 100VAC 60 Hz / 24VDC, 10 Amp Power cable 2 x 2.5, 10 meters Power cable 2 x 1.5, 10 meters Synchro signal cable 5 x 1.5, 10 meters Automatic switch 16 A with box	1 set	€ 16,055.00	€ 16,055.00
2	Equipment shipment expenses to Lagos <div style="border: 1px solid black; padding: 5px; margin-top: 10px;"> BUDGET CODE: 7129 </div>	1 set	€ 968.00	€ 968.00
Total:				€ 17,023.00
* VAT: 0%				€ 0.00
Pay this amount:				€ 17,023.00

Terms of payment: Payment within 30 days after invoice date

All expenses connected with the bank payment shall be borne by CUSTOMER

Overdue payment is charged additionally 2 % per month

* This transaction is exempted from VAT according to the VAT Law (7th paragraph, 1st Part of 4th Item, "a" and "b" Subpoints)



Hansa Electronics SIA
6, Andrejostas Street
Riga, LV 1045, Latvia

Tel: 371 67325352
Fax: 371 67332873
VAT No: LV400037102B5

Hansabanka
SWIFT: HABA LV 22
IBAN: LV40HABA0551008555268

NCF0811-457



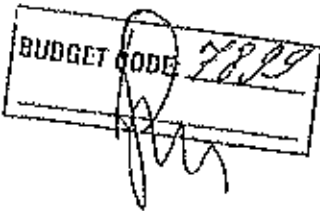
Hansa Electronics



Invoice No: 81585

Date: 14.10.2008

Invoice to:	Duck Maritime Corp. c/o "Aquaship Ltd" 8b, Gunara Astras Str., 7 fl., Riga, LV-1062, Latvia.		
	VAT No:		
Your Order No:	131008 AI 5772	Order date:	13.10.2008
Special information:	M/V Duck Fortune, flag SVG, at Lagos	Order complete date:	14.10.2008

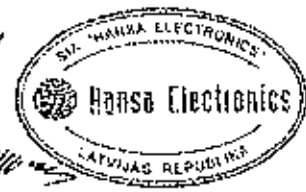
Item	Description	Qty	Unit Price (EUR)	Amount (EUR)
1	Disassembling of gyrocompass Standard 4, assembling of new gyrocompass Standard 22 with power supply unit and serial to synco converter for 50V 50 Hz repeater system. Connection to GPS and old repeaters. Testing. Including technician travelling and living expenses	1 set	€ 2,160.00	€ 2,160.00
				
Total:				€ 2,160.00
* VAT : 0%				€ 0.00
Pay this amount:				€ 2,160.00

Terms of payment: within 30 days after invoice date

All expenses connected with the bank payment shall be borne by CUSTOMER

Overdue payment is charged additionally 2 % per month

* This transaction is exempted from VAT according to the VAT Law (7th paragraph, 1st Part of 4th Item, 'a' and 'b' Subpoints)



Hansa Electronics SIA
6, Andrejostas Street
Riga, LV 1045, Latvia

Tel: 371 67325352
Fax: 371 67332873
VAT No: LV40003710285

Hansabanka
SWIFT: HABA LV 22
IBAN: LV46HABA0551008555268

EXHIBIT 14



Hansa Electronics



to: LUXFORD INTERNATIONAL INC.
IBC Tower, 9th floor,
Manuel Espinosa Batista Avenue,
P.O. Box: 55-2484, Paitilla Panama
Panama, Republic of Panama.

AUTHORIZATION LETTER

Is made on the 17th day of September Two Thousand and Ninth (2009).

We, the undersigned Hansa Electronics SIA (VAT number: 40003710295), a company registered in 11.11.2004 and having its office at Andrejostas street 6, Riga, LV-1045, Latvia (hereinafter – the "Company"), hereby authorizes LUXFORD INTERNATIONAL INC acting as the Financial Managers (hereafter – the "Managers") of motor vessel "Duck Fortune", IMO number 7929334, flag St.Vincent and the Grenadines for the Owners DUCK MARITIME CORP. of Panama (hereafter – the "Owners") to represent our interests in the case of all existent outstanding payments for the supply and/or services have effected for the said motor vessel pursuant to the terms of Shipmanagement Agreement dated 28 December 2007, demand, collect and receive any amount of money or other proceeds owed to the Company, and issue corresponding receipts, to represent the Company at court, arbitration, state, municipal, private institutions as well as in matters involving third parties, having all the rights that the defendant, the plaintiff or the third party has, including the rights to defend, to bring claims, counter-claims against the Owners, to appeal court or arbitration judgments at all levels, awards and decisions, to conclude agreements of amicable settlement, to submit enforcement orders, on behalf of the Company to sign, submit and receive other documents, and to give explanations and to revoke claims if needed.

This Authorization Letter is issued with the rights of further authorization in place and on the data above written and is valid for indefinite period from the mentioned date or until it is revoked.

Signed

Duly authorized for and on behalf of Hansa Electronics SIA

Evgeniy Orlov
Hansa Electronics SIA
President



Hansa Electronics SIA
6, Andrejostas Street, Riga,
LV-1045, Latvia

e-mail: hansaek@hanseol.lv
<http://www.hanseol.lv>

Tel.: +371 67325352
Fax: +371 67332873

EXHIBIT 15

AQUASHIP SIA

Outstanding (Open) Accounts Analysis

Company: 11 DUCK MARITIME CORP.				Period: 01/01/08 - 30/09/09	
Company Cash Flow		Description	Due Date	Local Currency	USD
Document No.	Doc. Date	Description		Local Cur.	Balance In
Control Account	:5311	SUPPLIERS			
Subsidiary Account	:J014	JESCO RESOURCES			
11	012/09	inv df/aqs/012/gh/04/09 NICHKASOV EXP	30/05/09		
200911000116	30/04/09	inv df/aqs/012/gh/04/09 NICHKASOV EXP		USD	(17 700.00)
200911000159	10/08/09	PARTLY PYMT inv df/aqs/012/gh/04/09 NICHKASOV EXP		USD	11 000.00
					11 000.00
		Cash Flow Balance		USD	(6 700.00)
					(6 700.00)
11	017	INV DF/AQS/017/GH/06/09 FRESH WATER	09/06/09		
200911000128	09/05/09	INV DF/AQS/017/GH/06/09 FRESH WATER		USD	(1 500.00)
		Cash Flow Balance		USD	(1 500.00)
					(1 500.00)
11	020/09	INV DF/AQS/020/GH/06/09 AGENT SUNDRIES	12/06/09		
200911000136	12/06/09	INV DF/AQS/020/GH/06/09 AGENT SUNDRIES		USD	(2 115.00)
		Cash Flow Balance		USD	(2 115.00)
					(2 115.00)
11	021/09	INV DF/AQS/021/GH/04/09 FRESH WATER	12/06/09		
200911000144	12/06/09	INV DF/AQS/021/GH/04/09 FRESH WATER		USD	(180.00)
		Cash Flow Balance		USD	(180.00)
					(180.00)
11	022/09	INV DF/AQS/022/GH/04/09 COURIER	12/06/09		
200911000143	12/06/09	INV DF/AQS/022/GH/04/09 COURIER		USD	(726.50)
		Cash Flow Balance		USD	(726.50)
		Subsidiary Balance		USD	(11 221.50)
		Control Account Balance		USD	(11 221.50)

**JESCO MARITIME RESOURCES LTD**

Marine Services, Protective Agency, Port Agency, Ship Charters, General Marine Supplies

OFFICE:
No 12 Pn Abraham Adeniyi Road,
Ajahira Lagos.

Tel: 234-1-7027421, 5803686
Fax: 234-1-5800878, 01-5870023
E-mail: jesscomaritimeresources@yahoo.com
jessco@jessco-maritime.com
Malta: 234-5033804262,
234-0255245773
Date: 30/11/2009.

M/V DUCK FORTUNE
DUCK MARITIME CO.
ST. VINCENT AND THE GRENADINES
CARE OF AQUASHIP LTD/SHIP MANAGEMENT
COMPANY LIMITED
HB, GUNARA ASTRA SPC., 5TH FLOOR
RIGA LV-1002, LATVIA.

INVOICE NO: - DE / AQS / 012 / GM / 04 / 09

SUPERINTENDENT MR. MIKHAIL NICHKASOV GHANA STAY EXPENSES

ITEM	DESCRIPTION	AMOUNT(\$)
1	HOTEL ACCOMMODATION AND FEEDING	6,500.00
2	TRANSPORTATION	1,200.00
3	BOAT CHARGE	1,000.00
4	PORT PASS	600.00
5	CUSTOMS EMBARKATION PAPER	350.00
6	CUSTOMS DISEMBARKATION PAPER	350.00
7	LOGISTIC	1,000.00
TOTAL USD (\$)		14,700.00
AGENCY FEE		3,000.00
GRAND TOTAL USD		17,700.00



BUDGET CODE: 8500

BUDGET CODE: 7510

BUDGET CODE:

part
USD 11000

paid 10/08/09

WFO 0911-128

**JESCO MARITIME RESOURCES LTD**

Marine Services, Port Agency, Port Agency, Ship Chanding, General Marine Supplies

OFFICE:
No 12 P2 Abraham Adesanya Road,
Apapa Lagos.

Tel: 234-1-8337021, 8335505
Fax: 234-1-8332078, 81-5570025
E-MAIL: jesscomaritimeresources@yahoo.com
jesscomaritimeresources@yahoo.com
Mobile: 234-8333306292
234-8335545772

Date: 09-06-2009.

M/V DUCK FORTUNE

DUCK MARITIME CO.
ST VINCENT AND THE GRENADINES
DICK OF AQUASHIP LTD SHIP MANAGEMENT
COMPANY LIMITED
AK, SUNARA ASTRA STR. 7TH FLOOR
RICA 13-488, LATVIA.

INVOICE NO: - DF / AQS / 017 / GH / 06 / 09

ITEM	DESCRIPTION	QTY	UNIT	U/P	AMOUNT
1	FRESH WATER	50	TONS	30	1,500.00
	TOTAL USD (\$)				1,500.00



SIGN JESCO

BUDGET CODE: 7113

WKF-0811-136

**JESCO MARITIME RESOURCES LTD**

Marina Services, Protective Agency, Port Agency, Ship Chandelling, General Marina Suppliers

OFFICE:
No 12 Pa Abraham Adesanya Road,
Apapa Lagos.

Tel: 234-1-7827421, 5803585
Fax: 234-1-5803578, 01-5870026
E-mail: jescresources@yahoo.com
jessco@ce-global.com
Mobile: 234-8033304082,
234-8055245773
Date: 13 - 06 - 2009.

M/V DUCK FORTUNE

DUCK MARITIME CO.
ST. VINCENT AND THE GRENADINES
CARE OF AQUASHIP LTD/SHPMANAGEMENT
COMPANY LIMITED
88, GUNARA ASTRAS STR., 7TH FLOOR
RIGA LV-1082, LATVIA.

INVOICE NO: - DF / AQS / 020 / GH / 06 / 09.

ITEM	DESCRIPTION	AMOUNT (\$)
	CREW EXCHANGE	
	DISEMBERKATION OF SEVEN CREW MEMBERS	
1	DISEMBERKATION DOCUMENT \$100.00 X 7 Crew member	700.00
2	BOAT CHARGE	800.00
3	TRANSPORTATION FROM PORT TO AIRPORT \$25.00 X 7 Crew member	175.00
4	AIRPORT ASSISTANT LUMP SUM	140.00
5	AGENCY FEE	300.00
	TOTAL USD (\$)	2,115.00



WEX0911-144



JESCO MARITIME RESOURCES LTD

Marina Services, Protective Agency, Port Agency, Ship Chandelling, General Marine Supplies

OFFICE:
No 12 Pa Abraham Adesanya Road,
Apapa Lagos.

Tel: 234-1-7677421, 5803585
Fax: 234-1-5803576, 01-5870025
E-mail: jescresources@yahoo.com
jessco@ce-global.com
Mobile: 234-8033304092,
234-8055245773
Date: 17 - 06 - 2009.

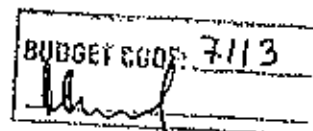
M/V DUCK FORTUNE
DUCK MARITIME CO.
ST. VINCENT AND THE GRENADINES
CARE OF AQUASHIP LTD/SHIP MANAGEMENT
COMPANY LIMITED
8B, GUNARA ASTRAS STR., 7TH FLOOR
RIGA LV-1082, LATVIA.

INVOICE NO: - DF / AQS / 021 / GH / 04 / 09.

ITEM	DESCRIPTION	QTY	UNIT	U/PRICE(\$)	AMOUNT(\$)
1	FRESH WATER	6	TONS	30	180.00
	TOTAL USD (\$)				180.00



SIGN JESCO



Fresh water

JESSCO-143

**JESSCO MARITIME RESOURCES LTD**

Marine Services, Protective Agency, Port Agency, Ship Chandelling, General Marine Suppliers

OFFICE:
No 12 Pa Abraham Adesanya Road,
Apapa Lagos.

Tel: 234-1-7927421, 5803585
Fax: 234-1-5803578, 01-5870025
E-mail: jesscomarines@yahoo.com
jessco@ce-global.com
Mobile: 234-8033304092,
234-8055245773
Date: 17 - 06 - 2009.

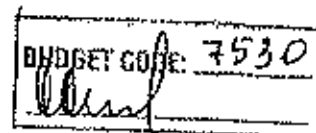
M/V DUCK FORTUNE
DUCK MARITIME CO.
ST VINCENT AND THE GRENADINES
CARE OF AQUASHIP LTD/SHIP MANAGEMENT
COMPANY LIMITED
8B, GUNARA ASTRAS STR., 7TH FLOOR
RICA LV-1082, LATVIA.

INVOICE NO: - DF / AQS / 022 / GH / 04 / 09.

ITEM	DESCRIPTION	AMOUNT(\$)
1	PARCEL TO LATVIA D H L	726.50
	TOTAL USD (\$)	726.50



SIGN JESSCO



Portage

AQUASHIP SIA

Outstanding (Open) Accounts Analysis

Company: 11 DUCK MARITIME CORP.				Period: 01/01/08 - 30/09/09		
Company Cash Flow		Description	Due Date	Local Cur.	Local Currency	Balance In USD
Document No.	Doc. Date	Description				
Control Account	:5311	SUPPLIERS				
Subsidiary Account	:J017	JESCO LOGISTICS LTD.				
11	APR 09	INV 30/APRIL/09 CREW AGENT FEE	30/04/09	USD	(870.00)	(870.00)
200911000088	30/04/09	INV 30/APRIL/09 CREW AGENT FEE		USD	(870.00)	(870.00)
		Cash Flow Balance				
11	JUN 09	CREW AGENT FEE JUN 09		USD	(252.00)	(252.00)
200911000135	12/06/09	CREW AGENT FEE JUN 09	12/06/09	USD	(252.00)	(252.00)
		Cash Flow Balance		USD	(252.00)	(252.00)
		Subsidiary Balance		USD	(1 122.00)	(1 122.00)
		Control Account Balance		USD	(1 122.00)	(1 122.00)

10X0911-88

**Jesco Logistics Ltd.**

Ship Chandling/Supply, Shipping/Manning Agents

P.O. Box CO 419, Tema - Ghana

Tele/Fax: (233) 22 302576

Mob: 244 287470; 264 287470

Email: jesco.logistics@yahoo.co.uk

TO:	MV DUCK FORTUNE c/o "AQUASHIP LTD. SHIP MANAGEMENT CO. LTD. 1, BALASTA DAMBIS STR. 1 ST FLOOR RIGA, LATVIA LV-104	
RE:	MV DUCK FORTUNE	
YOUR REF:		DATE: 30/04/09
OUR REF:		PAGES: 1/1

INVOICE 30/APRIL/09

CREW MANNING RETENTION / AGENCY FEE (APRIL)					
NO	CREW NAME	RANK	RETENTION FEE (US\$)	AGENCY FEE (US\$)	TOTAL AMOUNT (US\$)
1.	OOLOO LAWRENCE	AB	25.00	120.00	145.00
2.	ANSONG PROSPER DAVID	AB	25.00	120.00	145.00
3.	MENSAH INNOCENT	MTM	25.00	120.00	145.00
4.	MATANAWUT ELIKEM DODZI	MTM	25.00	120.00	145.00
5.	AGBOTSU EFUE RICHMOND	OS/STWD	25.00	120.00	145.00
6.	KUDZI JOHN	MTM	25.00	120.00	145.00
	TOTAL				870.00

We direct that payment / transfer should be effected with these Bank particulars below:

ACCOUNT NAME: **BOOBANK GHANA LTD**
 BANKERS NAME: **BOOBANK GHANA LTD**
 ACCOUNT NUMBER: **0021134403295501**
 BANKERS SWIFT CODE: **BOOC GHAC**

BEST REGARDS,

Alex Agudogo
 Managing Director

BUDGET CODE: 4787
 VM 30 04 2009



Jesco Logistics Ltd.

Ship Chandling/Supply, Shipping/Manning Agents

P.O. Box CO 419, Tema - Ghana

Tele/Fax: (233) 22 302576

Mob: 244 287470; 264 287470

Email: jesco.logistics@yahoo.co.uk

WFO0811-135

TO:	MV DUCK FORTUNE c/o "AQUASHIP LTD. SHIP MANAGEMENT CO. LTD. 1, BALASTA DAMBIS STR. 1ST FLOOR RIGA, LATVIA LV-104	
RE:	MV "DUCK FORTUNE"	
YOUR REF:		DATE: 12/06/09
OUR REF:		PAGES: 1/1

INVOICE MAY & JUNE 09

CREW MANNING RETENTION / AGENCY FEE (MAY)					
NO	CREW NAME:	RANK	RETENTION PER (US\$)	AGENCY FEE (US\$)	TOTAL AMOUNT (US\$)
1.	OLOO LAWRENCE	AB	42.00	-	42.00
2.	ANSONG PROSPER DAVID	AB	42.00	-	42.00
3.	MENSAH INNOCENT	MTM	42.00	-	42.00
4.	MATANAWUI ELIKEM DODZI	MTM	42.00	-	42.00
5.	AGHOTULEFUE RICHMOND	OS/STWD	42.00	-	42.00
6.	KUDZI JOHN	MTM	42.00	-	42.00
	TOTAL				252.00

We direct that payment / transfer should be effected with these Bank particulars below:

ACCOUNT NAME: ALEX KWASI AGUDOGO
 BANKERS NAME: ECOBANK GHANA LTD
 ACCOUNT NUMBER: 0021134403295501
 BANKERS SWIFT CODE: ECOC GHAC

BEST REGARDS,


 Alex Agudogo
 Managing Director

BUDGET CODE: 7181
 15.06.2009

OMC Chambers
P.O. Box 3152
Wickham Cay 1
Road Town
Tortola
British Virgin Island



FLORENCIA MANAGEMENT
BVI

Part of Company Gerico Corporate Ventures

TELEPHONES
(507) 340 4077

FAX:
(507) 340 3571

E-MAIL
florenciamgmt@gerico.com

MESSRS
Duck Maritime
c/o AqueShip

REF. DUCK MARITIME S.A.				
DATE	COMPANY	CLIENT	OUR REFERENCE	JURISDICTION
02-JUL-09		10668	T-5267	

DUCK MARITIME S.A.

FOR SERVICES PROVIDED, LEGAL COUNSELING, DOCUMENT DRAFTING, LEGAL EXPENDITURES, ISSUANCE OF FOUR LEGAL OPINIONS IN RESPECT TO SALE OF M/V DUCK FORTUNE FROM JANUARY 2009 UNTIL CURRENT DATE INCLUDED ADVISORY AND LEGAL OPINIONS TO GERMAN LAWYERS FOR OWNERS

7,500.00 €

7,500.00 €

TOTAL

BANK INSTRUCTION

CORRESPONDING BANK:
Bank Name: Deutsche Bank AG, Frankfurt, Germany
SWIFT CODE: DEUT3333
Account No.: 50-5000000000000000

RECIPIENT BANK:
Bank Name: FNB Bank Ltd, Moscow, Russia
SWIFT CODE: FNBKRU33

RECIPIENT DETAILS:
Beneficiary Name: FLORENCIA MANAGEMENT CORP
Account No.: 0500000000000000
IBAN EUR: DE 25 1203 0510 0000 0000 0000 0000

BUDGET CODE: 7960

INVOICE
T- 5267

EXHIBIT 16



JESCO MARITIME RESOURCES LTD

Marine Services, Protective Agency, Port Agency, Ship Chandelling, General Marine Suppliers

OFFICE:
No 12 Pa Abraham Adesanya Road,
Apapa Lagos.

Tel: 234-1-7827421, 5803585
Fax: 234-1-5803578, 01-5870025
E-mail: jescresources@yahoo.com
jescresources-globb.com
Mobile: 234-8033304092,
234-8055245773

To: LUXFORD INTERNATIONAL INC
IBC TOWER, 9TH FLOOR,
Manuel Espinosa Batista Avenue,
P. O. Box 55-2484, Panama
Panama, Rep. Panama.

AUTHORIZATION LETTER

This is made on the 20th day of April Two Thousand and Nine (2009).

We, the undersigned JESCO MARITIME RESOURCES LTD, a company registered in Nigeria and having its office at 12 Abraham Adesanya Road, Apapa, Lagos (hereinafter - the "Company"), hereby authorizes LUXFORD INTERNATIONAL INC acting as the Financial Managers (hereafter-the "Managers") of motor vessel "Duck Fortune", IMO number 7929334, flag St.Vincent and the Grenadines for the Owners DUCK MARITIME CORP. of Panama (hereafter - the "Owners") to represent our interests in the case of all existent outstanding payments for the supply and/or services have effected for the said motor vessel pursuant to the terms of Ship management Agreement dated 28 December 2007, demand, collect and receive any amount of money or other proceeds owed to the Company, and issue corresponding receipts, to represent the Company at court, arbitration, state, municipal, private institutions as well as in matters involving third parties, having all the rights that the defendant, the plaintiff or the third party has, including the rights to defend, to bring claims, counter-claims against the Owners, to appeal court or arbitration judgments at all levels, awards and decisions, to conclude agreements of amicable settlement, to submit enforcement orders, on behalf of the Company to sign, submit and receive other documents, and to give explanations and to revoke claims if needed.

This Authorization Letter is issued with the rights of further authorization in place and on the date above written and is valid for indefinite period from the mentioned date or until it is revoked.

Signed

Duly authorized for and on behalf of JESCO MARITIME RESOURCES LTD.

Mr. Paul Obi
GM



EXHIBIT 17

AQUASHIP SIA

Outstanding (Open) Accounts Analysis

Company: 11 DUCK MARITIME CORP.				Period: 01/01/08 - 30/09/09		
Company Cash Flow		Description	Due Date			
Document No.	Doc. Date	Description	Local Cur.	Local Currency	Balance In	USD
Control Account	:5311	SUPPLIERS				
Subsidiary Account	:W034	WILHELMSEN SHIPS SERVICE				
11	670210	INV 01CD67B210 DECK STORES	03/10/08			
200811000408	01/10/08	INV 01CD67B210 DECK STORES	USD	(295.44)		(295.44)
		Cash Flow Balance	USD	(295.44)		(295.44)
11	213920	INV 15CD213920 CERTIFICATION	15/12/08			
200811000492	31/10/08	INV 15CD213920 CERTIFICATION	USD	(2 768.44)		(2 768.44)
		Cash Flow Balance	USD	(2 768.44)		(2 768.44)
11	196135	INV 15CD196135 CHEMICALS	01/01/09			
200911000038	01/01/09	INV 15CD196135 CHEMICALS	USD	(3 510.75)		(3 510.75)
		Cash Flow Balance	USD	(3 510.75)		(3 510.75)
		Subsidiary Balance	USD	(6 574.63)		(6 574.63)
		Control Account Balance	USD	(6 574.63)		(6 574.63)



Wilhelmsen Ships Service(S) Pte Ltd
185, Pandan Loop
Singapore 123376

Phone: +65 63954545
Fax: +65 67783611

INVOICE

Port of delivery : BANGKOK
Order no. : 549102043
Date of delivery : 31-10-2008
Delivery note no. : 2320209/2320210

Page : 1(1)
Invoice no. : 15CD213920
Invoice date : 31-10-2008
Customer no. : 72868
Terms of payment : 45 Days Net
Due date : 15-12-2008

Delivered to : 7529334 DUCK FORTUNE
Conveyance : ROAD
Order reference : 300608 KV 2248
Shipping marks : D4108
Place of delivery : NOF 0811-492

DUCK MARITIME CORP. C/O
AQUASHIP LTD
GUNARA ASTRAS STR 8 B
LV-1052
RIGA LATVIA

RECEIVED

11-11-2008

When remitting
please make
reference to our
INVOICE and
CUSTOMER NO.

PROB.GROUP ARTICLE NO.	DESCRIPTION	QUANTITY	UNIT	UNIT PRICE AT PLACE OF DELIVERY	CURR.	AMOUNT	CURR.
	As per attached invoice specification						
	0% GST			3 % OF	USD	1,466900 = SGD	USD
						2 768,44	USD
						2 768,44	USD
						0,00	USD
						2 768,44	USD

BUDGET CODE: 7630
14.11.08

Our VAT No: 187501940R

Our VAT No:

This invoice has been factored to Wilhelmsen Ships Service AS

Please remit to:
Wilhelmsen Ships Service AS
Strømsveien 20, PO Box 20, NO-1024 Lyseaker
NORWAY

Bankers:
Folksam Bank
P.O. Box 500, Sundrum, 0105 Oslo
NORWAY

Account no:
9780 05 10340
IBAN:
NO4497603510340

BOSWIFT:
GABANC22



Wilhelmsen Ships Service AS
Strandveien 20
P.O. Box 33
NO-1204 LYSEAKER
NORWAY

+47 67584000
+47 67584730

Phone:
Fax:

RECEIVED
15-08-2008

DUCK MARITIME CORP. C/O
AQUASHIP LTD
GUNARA ASTRAS STR 8 B

LV-1082
RIGA LATVIA

INVOICE

Port of delivery
Order no.
Date of delivery
Delivery note no.

: ROTTERDAM
: 549102254
: 19-08-2008
: 2228460

Page : 1(1)
Invoice no. : 01CD678210
Invoice date : 19-08-2008
Customer no. : 72868
Terms of payment : 45 Days Net
Due date : 03-10-2008

Delivered to : 7928334 DUCK FORTUNE
Conveyance : COURIER
Order reference : 130808 KV 2873
Shipping marks : D63008 ADD
Place of delivery

130808 KV 2873

When remitting
please make
reference to our
INVOICE and
CUSTOMER NOS.

PROD.GROUP ARTICLE NO.	DESCRIPTION	QUANTITY	UNIT	UNIT PRICE AT PLACE OF DELIVERY	CURR.	AMOUNT	AMOUNT INVOICED	CURR.
436-546036	COUPLING KIT ERGO 3000 MALE/FEMALE	4	PCS	71.10 13 %	USD	284.40	247.44	USD
990-665555	DHL COSTS NIGERIA	1	PCS	48.00	USD	48.00	48.00	USD
0 % OF				255.44	USD	5,415.400 = NOK	295.44	USD
0 % VAT according to EU VAT Dir. article 146							0.00	USD
No Tax, Outgoing 0% NL							295.44	USD
							295.44	USD

Our VAT No:

NL801154555B01

BUDGET CODE: 7340

247.44 USD

48.00 USD

BUDGET CODE: 7396

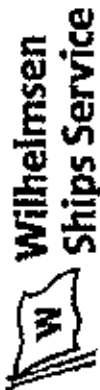
99.10.08

Please remit to:
Wilhelmsen Ships Service AS
Strandveien 20, P.O. Box 33, NO-1204 Lyseaker
NORWAY

Bankname:
Fokua Bank
P.O. Box 590, Sentrum, 0105 Oslo
NORWAY

Account no:
9760 05 10349
IBAN:
NO4497662510340

BIC/SWIFT:
DABNOR22



Wilhelmsen Ships Service (S) Pte Ltd home:
135, Pionier Lane
Singapore 120775

+65 63954545
+65 67783511

INVOICE COPY

Port of delivery : SINGAPORE
Order no. : 549101373
Date of delivery : 20-02-2008
Delivery note no. : 2022382

Page : 123
Invoice no. : 15CD196135
Invoice date : 01-04-2008
Customer no. : 77868
Terms of payment : 45 Days Net
Due date : 16-05-2008

2009/11-98

1235321 DUCK FORTUNE

ROAD
080208 KV 0619

Delivered to :
Conveyance :
Order reference :
Shipping marks :
Place of delivery :

DUCK MARITIME CORP. C/O

AQUASHIP LTD

GUNARA ASTRAS STR 8 B

LV-1082

RIGA LATVIA

When remitting
please make
reference to our
INVOICE and
CUSTOMER NOS.

The information, data and figures are subject to change without notice. The information is provided for reference only. The information is not intended to be used for any other purpose. The information is not intended to be used for any other purpose. The information is not intended to be used for any other purpose.

PROLOG GROUP ARTICLE NO.	DESCRIPTION	QUANTITY	UNIT	UNIT PRICE AT PLACE OF DELIVERY	CURR.	AMOUNT	AMOUNT AMOUNT INVOICED	CURR.
651-571646	DESCALEX 25 KG	75	KG	8.99 29 %	USD		462,75	USD
651-571687	DISCLEAN 25 LTR	75	LTR	8.59 29 %	USD		467,50	USD
651-604389	ELECTROSOLV - E 25 LTR	75	LTR	11.70 28 %	USD		523,25	USD
651-571593	AIR COOLER CLEANER 25 LTR FINORW/CANADALAP : 688704	75	LTR	11.62 28 %	USD		618,75	USD
651-576793	CARBON REMOVER SP 25 LTR	75	LTR	10.38 28 %	USD		552,75	USD
655-571265	COMBITREAT 25 KG	75	KG	10.04 29 %	USD		634,75	USD
990-607759	DELIVERY CHARGE - CAT. 11	1	PCS	261,00	USD		261,00	USD
							3 510,75	USD
							0,00	USD
							1,378400 = SGD	USD

This invoice has been factored to Wilhelmsen Ships Service AS

Please mail to:
Wilhelmsen Ships Service AS
Stranden, 20, PO Box 21, NO-1204 Lyseaker
NORWAY

Amount inv.
5760 05 11040
SUM:
NO-49780510340

BUSINESS
DASANOZ

EXHIBIT 18



**Wilhelmsen
Ships Service**

Office:	Auseide Str. 11-221 LV-1010. Riga Latvia	Telephone:	+371 67321115
		Fax:	+371 67321125
		Mobile:	+371 99220474
		E-mail:	998.9674.68@wilhelmsen.com
		Internet:	www.wilhelmsen.com

To: LUXFORD INTERNATIONAL Inc.
IBC Tower, 9th Floor
Manuel Espinosa Batista Avenue
P.O.Box: 55-2484, Pañilla Panama
Panama, Rep. Panama

AUTHORIZATION LETTER

is made on the 18th day of September 2009

We, the undersigned *Wilhelmsen Ships Service AS*, with enterprise no 917019215 a corporation incorporated under the laws of Norway with its principal place of business at *Strandveien 20, N-1324 Lysaker* (hereinafter – the "Company"), hereby authorizes LUXFORD INTERNATIONAL Inc. acting as the Financial Managers (hereafter "Managers") of motor vessel DUCK FORTUNE, IMO number 7929334, flag St. Vincent & the Grenadines for the Owners DUCK MARITIME CORP. of Panama (hereafter "Owners") to represent our interests in case of all existent outstanding payments for the supply and/or services have effected for the a/m motor vessel pursuant to the terms of Shipmanagement Agreement dated 28 of December 2007, demand, collect and receive any amount of money or other proceeds owed to the Company, and issue corresponding receipts, to represent the Company at court, arbitration, state, municipal, private institutions as well as in matters involving third parties, having all the rights that the defendant, the plaintiff or the third party has, including the rights to defend, to bring claims, counter-claims against the Owners, to appeal court or arbitration judgments at all levels, awards and decisions, to conclude agreements of amicable settlement, to submit enforcement orders, on behalf of the Company to sign, submit and receive other documents, and to give explanations and to revoke claims if needed.

This Authorization Letter is issued with the rights of further authorization in place and on the date above written and is valid for indefinite period from the mentioned date or until it is revoked.

Duly authorized for and on behalf of *Wilhelmsen Ships Service AS*

Vladimir Grishkov
Sales Manager Baltic States
Wilhelmsen Ships Service

18.09.2009



EXHIBIT 19

EXHIBIT 20



FLORENCIA MANAGEMENT
BVI

**OMC Chambers P.O. Box 3152, Wickhams Cay 1 Road Town
Tortola, British Virgin Island**

Telephones
(507) 3404077
Fax: (507) 3403671
E-mail:
florenciamgmt@gorlice.com

September 18th 2009.

Messrs.
LUXFORD INTERNATIONAL INC.

Dear Sirs:

We, the undersigned **FLORENCIA MANAGEMENT CORP**, a company registered in the BVI, under the provisions of its International Business Act., and having its office at OMC Chambers, P.O. Box 3152, Wickham 1, Road Tortola, Tortola British Virgin Islands, (hereinafter – the “Company”), hereby authorizes **LUXFORD INTERNATIONAL INC.**, acting as the Financial Managers (hereafter- the “Managers”) of motor vessel “Duck Fortune”, IMO number 7929334, flag St. Vincent and the Grenadines for the Owners **DUCK MARITIME CORP.** of Panama (hereafter – the “Owners”) to present our interests in the case of all existent outstanding payments (**INVOICE T. 5267** dated July 2, 2009) for the supply and/or services have effected for the said motor vessel pursuant to the terms of Ship management Agreement dated 28 December 2007, demand, collect and receive any amount of money or other proceeds owed to the Company, and issue corresponding receipts, to represent the Company at court, arbitration, state, municipal, private institutions as well as in matters involving third parties, having all the rights that the defendant, the plaintiff or the third party has, including the rights to defend, to bring claims, counter-claims against the Owners, to appeal court or arbitration judgments at all levels, awards and decisions, to conclude agreements of amicable settlement, to submit enforcement orders, on behalf of the Company to sign, submit and receive other documents, and to give explanations and to revoke claims if needed.



**Ismael Gorli – DIRECTOR of
FLORENCIA MANAGEMENT CORP.**

EXHIBIT 21

Outstanding (Open) Accounts Analysis

Company: 11 DUCK MARITIME CORP.				Period: 01/01/08 - 30/09/09			
Company	Cash Flow	Description	Due Date	Local	Balance In	Local Currency	USD
Document No.	Doc. Date	Description					
Control Account	:5311	SUPPLIERS					
Subsidiary Account	:M064	MEGA MARINE					
11	MM9061	INV MM9061 COMM MAR 09	28/04/09	USD	(2 577.50)		(2 577.50)
200911000115		INV MM9061 COMM MAR 09		USD	(2 577.50)		(2 577.50)
		Cash Flow Balance					
11	MM9071	INV MM9071 COMM APR 09	30/05/09	USD	(2 180.36)		(2 180.36)
200911000141		INV MM9071 COMM APR 09		USD	(2 180.36)		(2 180.36)
		Cash Flow Balance					
11	MM9086	INV MM9086 COMM MAY 09	12/06/09	USD	(613.79)		(613.79)
200911000158		INV MM9086 COMM MAY 09		USD	(613.79)		(613.79)
		Cash Flow Balance					
11	MM9087	INV MM9087 COMM JUN 09	12/06/09	USD	(6 129.10)		(6 129.10)
200911000149		INV MM9087 COMM JUN 09		USD	(6 129.10)		(6 129.10)
		Cash Flow Balance					
11	MM9116	INV MM9116 COMM JUN 09	12/06/09	USD	(3 432.00)		(3 432.00)
200911000160		INV MM9116 COMM JUN 09		USD	(3 432.00)		(3 432.00)
		Cash Flow Balance					
11	MM9105	INV MM9105 COMMUNICATION APR-MAY	07/08/09	USD	(7 096.50)		(7 096.50)
200911000158		INV MM9105 COMMUNICATION APR-MAY		USD	(7 096.50)		(7 096.50)
		Cash Flow Balance					
		Subsidiary Balance		USD	(22 029.25)		(22 029.25)
		Control Account Balance		USD	(22 029.25)		(22 029.25)



Mega Marine

RECEIVED
10-12-2009

Invoice No: MM9071

Date: 29.05.2009

Invoice to:	"DUCK MARITIME CORP." Care of "AQUASHIP LTD." 8b, Gunara Astras, 7th floor, Riga.
Special information:	m/v Duck Fortune, communications

Item	Description	Qty	Unit Price (USD)	Amount (USD)
1	Ship-to-Shore traffic in April			
2	Invoice 242215/1, 10% commission fee			\$ 633.79
3	Invoice 242215/2, 10% commission fee			\$ 549.20
4	Invoice 242211/3, 10% commission fee			\$ 106.62
5	Invoice 242211/4, 10% commission fee			\$ 9.82
6	Invoice 241157/5, 10% commission fee			\$ 50.18
7	Invoice 241157/4, 10% commission fee			\$ 35.86
8	ID:437553813	97		\$17.46
9	Polling and data reporting			\$60.00
10	Telaurus Compressed Data Services, 10% commission fee			\$280.84
11	Invoice 241163/1, 10% commission fee			\$117.81
12	Invoices 241163/2, 10% commission fee			\$54.08
13	mm.lv			\$34.56
14	mm.lv			\$217.62
15	Invoices 239817/1, 241154/8, 10% commission fee			\$11.54
Total:				\$2,180.36
VAT : 0%				\$0.00
Pay this amount:				\$2,180.36

BUDGET CODE: 75210

Terms of payment: Payment within 30 days after invoice date

All expenses connected with the bank payment shall be borne by CUSTOMER
Overdue payment is charged additionally 2 % per month

Mega Marine LLP
PSS Suite 27 Old Gloucester Street,
London, WC1N 3XX
UK

Latvijas Krajbanka
SWIFT:UBALLV2X
IBAN:LV09UBAL1500112678002



Mega Marine

WFOB 11-149

Invoice No: MM9087

Date: 17.06.2009

Invoice to:	"DUCK MARITIME CORP." Care of "AQUASHIP LTD," 8b, Gunara Astras, 7th floor, Riga.
Special information:	m/vr Duck Fortune, communications

Item	Description	Qty	Unit Price (USD)	Amount (USD)
1	<p>Communication services: Voice, data and fax calls via Fleet-33 and Inn-C in June until 12.06.2009 14:00 UTC</p> <p style="text-align: center;">BUDGET CODE: 7520</p> <p style="text-align: center;">OPKUMHQA</p>			\$ 6,129.10
Total:				\$5,129.10
VAT: 0%				\$0.00
Pay this amount:				\$6,129.10

Terms of payment: Payment within 30 days after invoice date

All expenses connected with the bank payment shall be borne by CUSTOMER
Overdue payment is charged additionally 2 % per month

Mega Marine LLP
PSS Suite 27 Old Gloucester Street,
London, WC1N 3XX
UK

Latvijas Kredbanka
SWIFT:UBALLV2X
IBAN:LV09UBAL1500112678002



Mega Marine

1050911-148

Invoice No: MM9086

Date: 17.06.2009

Invoice to:	"DUCK MARITIME CORP." Care of "AQUASHIP LTD." 8b, Gunara Astras, 7th floor, Riga.
Special Information:	m/v Duck Fortune, communications

Item	Description	Qty	Unit Price (USD)	Amount (USD)
1	Ship-to-Shore traffic in May			
2	Telaurs Compressed Data Services, 10% commission fee			\$ 261.03
3	ID:437553813	29		\$ 5.22
4	mm.lv			\$ 45.72
5	mm.lv			\$ 261.82
6	Polling and data reporting			\$ 30.00
	SeaArchive Services			\$ 30.00
<p><i>Babaree</i></p>				
Total:				\$613.79
VAT: 0%				\$0.00
Pay this amount:				\$613.79

Terms of payment: Payment within 30 days after invoice date

All expenses connected with the bank payment shall be borne by CUSTOMER
Overdue payment is charged additionally 2 % per month

Mega Marine LLP
PSS Suite 27 Old Gloucester Street,
London, WC1N 3XX
UK

Latvijas Krajbanka
SWIFT:UBALLV2X
IBAN:LV09UBAL1500112576002

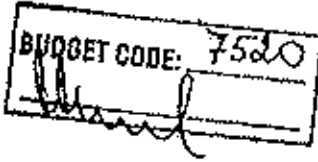


REF 0911-159
RECEIVED
11.10.2009

Invoice No: MM9105

Date: 7.07.2009

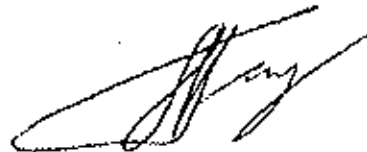
Invoice to:	"DUCK MARITIME CORP." Care of "AQUASHIP LTD." 8b, Gunara Astras, 7th floor, Riga.
Special information:	m/v Duck Fortune, communications

Item	Description	Qty	Unit Price (USD)	Amount (USD)
1	Communications Services in April-May through Stratos: Involve SU04-SP/MVSCOM-243989/1, 10% commission fee			\$ 1,503.89
2	Involve SU04-SP/MVSCOM-243989/2, 10% commission fee			\$ 3,496.10
3	Involve SU04-SP/MVSCOM-244001/1, 10% commission fee			\$ 970.27
4	Involve SU04-SP/MVSCOM-244001/2, 10% commission fee			\$ 1,124.24
				
Total:				\$7,096.50
VAT: 0%				\$0.00
Pay this amount:				\$7,096.50

Payment terms: 30 days after invoice date

All expenses connected with the bank payment shall be borne by CUSTOMER

Overdue payment is charged additionally 2 % per month



Mega Marine LLP
PSS Suite 27 Old Gloucester Street,
London, WC1N 3XX
UK

Latvijas Krajbanka
SWIFT:UBALLV2X
IBAN:LV08UBA11500112576002



1050311-116

Invoice No: MM9081

Date: 28.04.2009

Invoice to:	"DUCK MARITIME CORP." Care of "AQUASHIP LTD." 8b, Gunara Astras, 7th floor, Riga.
Special Information:	m/v Duck Fortune, communications

Item	Description	Qty	Unit Price (USD)	Amount (USD)
1	Ship-to-Shore traffic In March			
2	Invoice 239818/1, 10% commission fee			\$ 719.53
3	Invoice 239818/2, 10% commission fee			\$ 125.82
4	Invoice 241159/2, 10% commission fee			\$ 37.25
5	Invoice 241161/1, 10% commission fee			\$ 409.66
6	Invoice 241161/2, 10% commission fee			\$ 66.55
7	Invoice 239289/3, 10% commission fee			\$ 83.81
8	ID:437553813	181		\$32.58
9	Polling and data reporting			\$60.00
10	Tetanus Compressed Data Services, 10% commission fee			\$589.73
11	Invoice 239289/2, 10% commission fee			\$53.03
12	Invoices 238240/1, 238240/2, 10% commission fee			\$177.57
13	mm.lv			\$6.66
14	mm.lv			\$99.90
15	Invoice 239289/1, 10% commission fee			\$115.40
Total:				\$2,577.50
VAT : 0%				\$0.00
Pay this amount:				\$2,577.50

BUDGET CODE: 7520

Terms of payment: Payment within 30 days after invoice date

All expenses connected with the bank payment shall be borne by CUSTOMER
Overdue payment is charged additionally 2 % per month

Mega Marine LLP
PSS Suite 27 Old Gloucester Street,
London, WC1N 3XX
UK

Latvijas Krajbanka
SWIFT:UBALLV2X
IBAN:LV09UBAL1500112578002

EXHIBIT 22



Mega Marine

to: LUXFORD INTERNATIONAL INC.
IBC Tower, 9th floor,
Manuel Espinosa Balista Avenue,
P.O. Box: 55-2484, Paitilla Panama
Panama, Republic of Panama.

AUTHORIZATION LETTER

Is made on the 18th day of September Two Thousand and Ninth (2009).

We, the undersigned Mega Marine LLP (Reg. number. OC330753), a company registered in 2006 and having its office at Lenina Street 47-28, Sevastopol, Ukraine (hereinafter – the "Company"), hereby authorizes LUXFORD INTERNATIONAL INC acting as the Financial Managers (hereafter – the "Managers") of motor vessel "Duck Fortune", IMO number 7929334, flag St.Vincent and the Grenadines for the Owners DUCK MARITIME CORP. of Panama (hereafter – the "Owners") to represent our interests in the case of all existent outstanding payments for the supply and/or services have effected for the said motor vessel pursuant to the terms of Shipmanagement Agreement dated 28 December 2007, demand, collect and receive any amount of money or other proceeds owed to the Company, and issue corresponding receipts, to represent the Company at court, arbitration, state, municipal, private institutions as well as in matters involving third parties, having all the rights that the defendant, the plaintiff or the third party has, including the rights to defend, to bring claims, counter-claims against the Owners, to appeal court or arbitration judgments at all levels, awards and decisions, to conclude agreements of amicable settlement, to submit enforcement orders, on behalf of the Company to sign, submit and receive other documents, and to give explanations and to revoke claims if needed.

This Authorization Letter is issued with the rights of further authorization in place and on the data above written and is valid for indefinite period from the mentioned date or until it is revoked.

Signed

Duly authorized for and on behalf of Mega Marine LLP

Evgen Krysko
Director



Mega Marine LLP,
PSS Suite 27 Old Gloucester Street,
London, WC1N 3XX
UK

Latvijas Krajbanka
SWIFT: UBALL2X
IBAN: LV09UBAL1500112578002

EXHIBIT 23

EXHIBIT 24

Lubmarine

To : LUXFORD INTERNATIONAL INC
IBC Tower, 9th Floor,
Manuel Espinosa Batista Avenue,
P.O. Box 55-2484, Palifila Panama
Panama, Rep. Panama

On 18th of September 2009

AUTHORIZATION LETTER

We, the undersigned Total Lubricants (VAT number : FR66562 006 454), a company registered in 14.01.1955 in Nanterre, and having its office at 562 avenue du Parc de l'Île de Nanterre (hereinafter – the "Company"), hereby authorizes LUXFORD INTERNATIONAL INC acting as the financial Managers (hereafter – "the Managers") of the motor vessel "Duck Fortune", IMO number 7929334, flag Saint Vincent and the Grenadines for the Owners Duck Maritime Corp. of Panama (hereafter – "the Owners") to represent our interests in the case of all existent outstanding payments for the supply and/or services have effected for the said motor vessel pursuant to the terms of Shipmanagement agreement dated 28/12/2007, demand, collect and receive any amount of money or other proceeds owed to the Company, and issue corresponding receipts, to represent the Company at court, arbitration, state, municipal, private institutions as well as in matters involving third parties, having all the rights that the defendant, the plaintiff or the third party has, including the right to defend, to bring claims, counter claims against the Owners, to appeal court of arbitration judgments at all levels, awards and decisions, to conclude agreements of amicable settlement, to submit enforcement orders, on behalf of the Company to sign, submit and receive other documents, and to give explanations and to revoke claims if needed.

This authorization letter is issued with the rights of further authorization in place and on the date above written and is valid for indefinite period from the mentioned date or until it is revoked.

One Attachment : overdue invoice

Duly authorized for and on behalf of Total Lubricants SA

TOTAL LUBRIFIANTS
562 avenue du Parc de l'Île
92029 NANTERRE CEDEX
652 006 454 R.C.S. Nanterre
S.A. au capital de 27 085 700 Euros

Olivier PHILIPPON
Secretary General

One attachment : copy of overdue invoice

Adresse postale : Le Spazio - 562 avenue du Parc de l'Île - 92029 Nanterre Cedex - France
Tél. 33 (0) 1 41 36 55 45

TOTAL LUBRIFIANTS
Société Anonyme au capital de 27 085 700 €
Siège social : 562 avenue du Parc de l'Île - 92029 Nanterre Cedex - France - 652 006 454 RCS Nanterre



EXHIBIT 25

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

-----X
LUXFORD INTERNATIONAL INC, Individually
and on behalf of GRIFFIN MARINE TRAVEL, SIA,
VICAND LIISGREN AS, N.W. BALTIC SUPPLY
IMPORT-EXPORT GMBH, BALTROSS MARINE
SUPPLY LLC, HANSA ELECTRONICS SIA,
JESSCO MARITIME RESOURCES LTD,
WILHELMSSEN SHIP SERVICES AS, FLORENCIA
MANAGEMENT BVI, MEGA MARINE LLP,
and TOTAL LUBRIFIANTS,

Plaintiff,

09 CV

-v-

DUCK MARITIME CORP a/k/a DUCK
MARITIME S.A. and INTERAGROEXPORT
LTD.,

ATTORNEY'S DECLARATION
THAT DEFENDANTS CANNOT BE
FOUND IN THE DISTRICT

Defendants.
-----X

This declaration is executed by George M. Chalos, Esq., counsel for the Plaintiff, LUXFORD INTERNATIONAL INC, Individually, and on behalf of GRIFFIN MARINE TRAVEL, SIA, VICAND LIISGREN AS, N.W. BALTIC SUPPLY IMPORT-EXPORT GMBH, BALTROSS MARINE SUPPLY LLC, HANSA ELECTRONICS SIA, JESSCO MARITIME RESOURCES LTD, WILHELMSSEN SHIP SERVICES AS, FLORENCIA MANAGEMENT BVI, MEGA MARINE LLP, and TOTAL LUBRIFIANTS, in order to secure the issuance of a Summons and Process of Maritime Attachment and Garnishment in the above-entitled, in personam, Admiralty cause.

Pursuant to 28 U.S.C. §1746, George M. Chalos, Esq., declares under the penalty of perjury:

I am a Member of the firm of CHALOS & CO, P.C., attorneys for Plaintiff in the above referenced matter.

I am familiar with the circumstances of the Verified Complaint, and I submit this

declaration in support of Plaintiff's request for the issuance of Process of Maritime Attachment and Garnishment of the property of the defendants, DUCK MARITIME CORP a/k/a DUCK MARITIME S.A. and INTERAGROEXPORT LTD., pursuant to Rule B of the Supplemental Rules for Certain Admiralty and Maritime Claims of the Federal Rules of Civil Procedure.

I have personally inquired or have directed inquiries into the presence of the defendant in this District.

I have personally checked with the office of the Secretary of State of the State of New York, using the Secretary of State's Division of Corporations database, and I have determined that, as of September 21, 2009, the defendants are not incorporated pursuant to the laws of New York, and have not nominated any agent for the service of process within the Southern District of New York.

I have inquired of Verizon Telephone Company whether the defendants can be located within this District. The Verizon Telephone Company has advised me that the defendants do not have any telephone number listings within this District.

I have further consulted with several other telephone directories on the internet, and I have found no separate telephone listings or addresses for the defendants within this District.

I have engaged in a Google search as to whether the defendants can be located within this District. The Google search results did not provide any information that defendants are found in this District.

I am unaware of any general or managing agent(s) within this District for the defendants.

In that I have been able to determine that the defendant has not appointed an agent for service of process within the Southern District of New York and that I have found no indication that the defendants can be found within this District for the purposes of Rule B, I have formed a good faith belief that the defendants do not have sufficient contacts or business activities within

this District and does not have any offices or agents within this District to defeat maritime attachment under Rule B of the Supplemental Rules for Admiralty and Maritime Claims as set forth in the Federal Rules of Civil Procedure.

It is my belief, based upon my own investigation that the defendants, DUCK MARITIME CORP a/k/a DUCK MARITIME S.A. and INTERAGROEXPORT LTD., cannot be found within this District for the purposes of Rule B of the Supplemental Rules of Certain Admiralty and Maritime Claims of the Federal Rules of Civil Procedure.

Dated: Oyster Bay, New York
September 21, 2009

CHALOS & CO, P.C.
Attorneys for Plaintiff
LUXFORD INTERNATIONAL INC.

By: _____

George M. Chalos (GC-8693)
423 South Street
Oyster Bay, New York 11771
Tel: (516) 714-4300
Fax: (866) 702-4577
Email: gmc@chaloslaw.com

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

-----X
LUXFORD INTERNATIONAL INC, Individually
and on behalf of GRIFFIN MARINE TRAVEL, SIA,
VICAND LIISGREN AS, N.W. BALTIC SUPPLY
IMPORT-EXPORT GMBH, BALTROSS MARINE
SUPPLY LLC, HANSA ELECTRONICS SIA,
JESSCO MARITIME RESOURCES LTD,
WILHELMSSEN SHIP SERVICES AS, FLORENCIA
MANAGEMENT BVI, MEGA MARINE LLP,
and TOTAL LUBRIFIANTS,

Plaintiff,

09 CV

-v-

VERIFICATION OF
COMPLAINT

DUCK MARITIME CORP a/k/a DUCK
MARITIME S.A. and INTERAGROEXPORT
LTD.,

Defendants.

-----X
Pursuant to 28 U.S.C. §1746, GEORGE M. CHALOS, Esq., declares under the penalty of
perjury:

1. I am a Member of the law firm of CHALOS & CO, P.C., counsel for the Plaintiff,
LUXFORD INTERNATIONAL INC, herein;
2. I have read the foregoing Verified Complaint and know the contents thereof; and
3. I believe the matters to be true based on documents and information obtained
from employees and representatives of the Plaintiff through its agents, underwriters and
attorneys.
4. The reason that this verification was made by deponent and not by the Plaintiff is
because Plaintiff is a foreign corporation, whose officers are not in this district, and whose
verification cannot be obtained within the time constraints presented by the circumstances of this
case.

I declare under penalty of perjury that the foregoing is true and correct.

Dated: Oyster Bay, New York
September 21, 2009

CHALOS & CO, P.C.
Attorneys for Plaintiff
LUXFORD INTERNATIONAL INC.

By: 

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